

REGISTERED NUMBER: 04698860 (England and Wales)

ENIGMA ELECTRONICS.COM LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2021

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FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2021**

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ENIGMA ELECTRONICS.COM LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2021**

DIRECTORS:

Dr P Gurney
A Myers
Miss S K Gurney

SECRETARY:

Mrs A Gurney

REGISTERED OFFICE:

Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

REGISTERED NUMBER:

04698860 (England and Wales)

ACCOUNTANTS:

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

ABRIDGED BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		71,193		73,512
CURRENT ASSETS					
Stocks		1,200		1,800	
Debtors		10,720		2,920	
Investments		303,830		289,137	
Cash at bank		29,874		53,865	
		<u>345,624</u>		<u>347,722</u>	
CREDITORS					
Amounts falling due within one year		<u>11,263</u>		<u>14,132</u>	
NET CURRENT ASSETS			<u>334,361</u>		<u>333,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,554		407,102
PROVISIONS FOR LIABILITIES			<u>13,527</u>		<u>13,967</u>
NET ASSETS			<u>392,027</u>		<u>393,135</u>
CAPITAL AND RESERVES					
Called up share capital			760		760
Retained earnings			<u>391,267</u>		<u>392,375</u>
SHAREHOLDERS' FUNDS			<u>392,027</u>		<u>393,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2021 and were signed on its behalf by:

Dr P Gurney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2021**

1. STATUTORY INFORMATION

Enigma Electronics.Com Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2020 and 31 March 2021	<u>86,375</u>
DEPRECIATION	
At 1 October 2020	12,863
Charge for period	<u>2,319</u>
At 31 March 2021	<u>15,182</u>
NET BOOK VALUE	
At 31 March 2021	<u>71,193</u>
At 30 September 2020	<u>73,512</u>

5. **RELATED PARTY DISCLOSURES**

Creditors / (Debtors) includes the following amounts which are owed to / (owing from) individuals who are directors of the company:-

	2021 £	2020 £
Dr P Gurney	<u>550</u>	<u>671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.