

# **Squarestone Central London General Partner Limited**

**Dormant and Unaudited Financial Statements**

**Year Ended**

**31 March 2010**

**Company Registration No.04698805 (England and Wales)**



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# **Squarestone Central London General Partners Limited**

## **Company Information**

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<b>Directors</b>	Tim Barlow Robert Sloss
<b>Secretary</b>	Aleksandra Starba
<b>Company number</b>	4698805
<b>Registered Office</b>	4th Floor Clarebell House 5-6 Cork Street London W1S 3NX
<b>Bankers</b>	The Royal Bank of Scotland plc London Belgravia Branch 24 Grosvenor Place London SW1X 7HP

# **Squarestone Central London General Partner Limited**

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# Squarestone Central London General Partner Limited

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2010 £	2009 £	2009 £
<b>Fixed assets</b>					
Investment Property	6		500		500
<b>Current assets</b>					
Debtors	7	9,003		9,324	
Cash at bank and in hand		2,931		7,018	
		<u>11,934</u>		<u>16,342</u>	
<b>Creditors: amounts falling due within one year</b>	8	-		(4,346)	
<b>Net current assets</b>			<u>11,934</u>		<u>11,996</u>
<b>Total current assets less current liabilities</b>			<u>12,434</u>		<u>12,496</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account	10		12,432		12,494
<b>Shareholders' funds - equity interest</b>	11		<u>12,434</u>		<u>12,496</u>

The company did not trade during the current period and accordingly no profit and loss account has been prepared

### *Audit Exemption Statement*

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### *Directors' responsibilities*

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

**Squarestone Central London General Partner Limited**

**Balance Sheet as at 31 March 2010**

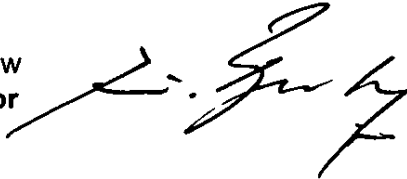
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The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 17/11/10

T Barlow  
Director



# Squarestone Central London General Partner Limited

## Notes to the Financial Statements for the year ended 31 March 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policy has been applied:

#### 1.2 Turnover

The company was dormant throughout the year.

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2	Interest receivable	2010 £	2009 £
	Bank Interest	-	309
		<u>-</u>	<u>309</u>
		-	309
		<u>-</u>	<u>309</u>

3	Interest payable	2010 £	2009 £
	Interest on late payments	-	177
		<u>-</u>	<u>177</u>
		-	177
		<u>-</u>	<u>177</u>

# Squarestone Central London General Partner Limited

## Notes to the Financial Statements for the year ended 31 March 2010

<b>4</b>	<b>Taxation</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	UK corporation tax	-	3,545
		<hr/>	<hr/>
	<b>Current tax charge</b>	-	3,545
		<hr/>	<hr/>
	<b>Factors affecting the tax charge for the year</b>		
	Profit/(loss) on ordinary activities before taxation	(62)	15,880
		<hr/>	<hr/>
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2009 21.00%)	(13)	3,335
		<hr/>	<hr/>
	Effect of Non-deductible expenses	-	210
		<hr/>	<hr/>
	<b>Current tax charge</b>	-	3,545
		<hr/>	<hr/>
<b>5</b>	<b>Dividends</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	-	16,000
		<hr/>	<hr/>
<b>6</b>	<b>Fixed asset investments</b>		<b>Utilised investments £</b>
	<b>Cost</b>		
	At 1 April 2009		500
			<hr/>
	<b>Net book value</b>		
	At 31 March 2010		500
			<hr/>
	At 31 March 2009		500
			<hr/>

This sum represents the capital contribution due to the Squarestone Central London Limited Partnership as outlined in the agreement dated 11th December 2003

# Squarestone Central London General Partner Limited

## Notes to the Financial Statements for the year ended 31 March 2010

### 7 Debtors

	2010 £	2009 £
Other debtors	9,003	9,324
	<u>9,003</u>	<u>9,324</u>

### 8 Creditors: amounts falling due within one year

	2010 £	2009 £
Taxation and social security	-	3,545
Other creditors	-	801
	<u>-</u>	<u>4,346</u>
	<u>-</u>	<u>4,346</u>

### 9 Share capital

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 10 Statement of movements on profit and loss account

Balance at 1 April 2009	12,494
Loss for year 2010	(62)
	<u>12,432</u>
Balance at 31 March 2010	<u>12,432</u>

## Squarestone Central London General Partner Limited

### Notes to the Financial Statements for the year ended 31 March 2010

#### 11 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Profit/(Loss) for the year after taxation	(62)	12,335
Dividends	-	(16,000)
	<hr/>	<hr/>
Net addition to/(depletion in) shareholders' funds	(62)	(3,665)
Opening shareholders' funds	12,496	16,161
	<hr/>	<hr/>
Closing shareholders' funds	12,434	12,496
	<hr/>	<hr/>

#### 12 Control

The company is owned equally by R Sloss and T Barlow. No one individual has overall control of the company.

#### 13 Related party transactions

There were sales in the year of £nil (2009 - £5,643) to Squarestone Central London Limited Partnership.

At the balance sheet date, £9,000 (2009 - £9,000) was owed by Squarestone Property Investment Management Limited to the company. This company is under the common control of R Sloss and T Barlow as shareholders and directors.

At the balance sheet date, £nil (2009 - £15) was owed to Squarestone Property Investment Management Limited.

At the balance sheet date, £nil (2009 - £785) was owed to Squarestone Ealing Limited.

During the year, Squarestone Central London Limited Partnership paid expenses on behalf of the company totalling £nil (2009 - £300).