

Unaudited Financial Statements for the Year Ended 31st March 2018

for

Apollo Distribution Solutions
(Sheffield) Limited

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

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for the Year Ended 31st March 2018

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Apollo Distribution Solutions
(Sheffield) Limited
Company Information
for the Year Ended 31st March 2018

DIRECTOR: D R Mills

SECRETARY: Mrs L Mills

REGISTERED OFFICE: 10 East Earsham Street
Sheffield
S4 7PD

REGISTERED NUMBER: 04698467

ACCOUNTANTS: Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Statement of Financial Position
31st March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		128,088		110,177
CURRENT ASSETS					
Debtors	5	328,752		268,211	
Cash at bank and in hand		<u>14,779</u>		<u>13,220</u>	
		343,531		281,431	
CREDITORS					
Amounts falling due within one year	6	<u>362,126</u>		<u>308,829</u>	
NET CURRENT LIABILITIES			<u>(18,595)</u>		<u>(27,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,493		82,779
CREDITORS					
Amounts falling due after more than one year	7		(44,764)		(34,582)
PROVISIONS FOR LIABILITIES			<u>(19,349)</u>		<u>(19,349)</u>
NET ASSETS			<u>45,380</u>		<u>28,848</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>45,378</u>		<u>28,846</u>
SHAREHOLDERS' FUNDS			<u>45,380</u>		<u>28,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Statement of Financial Position - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th December 2018 and were signed by:

D R Mills - Director

The notes form part of these financial statements

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

Apollo Distribution Solutions (Sheffield) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2017	6,500	3,412	18,963
At 31st March 2018	<u>6,500</u>	<u>3,412</u>	<u>18,963</u>
DEPRECIATION			
At 1st April 2017	-	2,049	9,458
Charge for year	-	682	1,896
Eliminated on disposal	-	-	-
At 31st March 2018	<u>-</u>	<u>2,731</u>	<u>11,354</u>
NET BOOK VALUE			
At 31st March 2018	<u>6,500</u>	<u>681</u>	<u>7,609</u>
At 31st March 2017	<u>6,500</u>	<u>1,363</u>	<u>9,505</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st April 2017	171,452	16,682	217,009
Additions	70,103	-	70,103
Disposals	(13,889)	(2,632)	(16,521)
At 31st March 2018	<u>227,666</u>	<u>14,050</u>	<u>270,591</u>
DEPRECIATION			
At 1st April 2017	84,678	10,647	106,832
Charge for year	47,086	1,752	51,416
Eliminated on disposal	(13,889)	(1,856)	(15,745)
At 31st March 2018	<u>117,875</u>	<u>10,543</u>	<u>142,503</u>
NET BOOK VALUE			
At 31st March 2018	<u>109,791</u>	<u>3,507</u>	<u>128,088</u>
At 31st March 2017	<u>86,774</u>	<u>6,035</u>	<u>110,177</u>

Apollo Distribution Solutions
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Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2017	146,097
Additions	70,103
Disposals	<u>(13,889)</u>
At 31st March 2018	<u>202,311</u>
DEPRECIATION	
At 1st April 2017	67,312
Charge for year	47,086
Eliminated on disposal	<u>(13,889)</u>
At 31st March 2018	<u>100,509</u>
NET BOOK VALUE	
At 31st March 2018	<u>101,802</u>
At 31st March 2017	<u>78,785</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	328,593	268,211
Other debtors	<u>159</u>	<u>-</u>
	<u>328,752</u>	<u>268,211</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	41,612	52,708
Trade creditors	48,193	10,308
Taxation and social security	59,737	53,741
Other creditors	<u>212,584</u>	<u>192,072</u>
	<u>362,126</u>	<u>308,829</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>44,764</u>	<u>34,582</u>

Apollo Distribution Solutions
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Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>86,376</u>	<u>87,290</u>

The hire purchase contracts are secured by fixed charge against the assets to which they relate.

The bank overdraft facility and the invoice finance account are secured by a fixed and floating charge over the assets of the company.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company is controlled by the Director, who owns all the issued share capital.

Apollo Distribution Solutions
(Sheffield) Limited

Report of the Accountants to the Director of
Apollo Distribution Solutions
(Sheffield) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st March 2018 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

17th December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.