

Federation of EBL Consortia Ltd

**Report of the Directors and Financial Statements for the Year Ended
March 31 2006**

Company Information

DIRECTORS:

N Tomlin
J Manning
M McGrath
R Hussey
G Beeley (Secretary)

Registered Office:

Templeborough Offices
Sheffield Road
Rotherham
South Yorkshire
S60 1DX

Registration Number:

04698166

Auditors:

None required



Federation of EBL Consortia

Report of the Directors For the year ended March 31, 2006

The directors present their report with the financial statements of the company for the year ended March 31, 2006.

PRINCIPAL ACTIVITY

The principal activity of the company remains as stated in the Memorandum and Articles of Association. The prime function of this company is to represent the interests of the education business links consortia who are members of the company. This includes engagement with the Department for Education and Skills and the Learning and Skills Council for the purpose of advising on education business links related issues, and sharing information and good practice between members.

DIRECTORS

The directors for the year under review were:

Norman Tomlin
Maureen Breeze (resigned July 2005)
Gillian Beeley
Janie Manning
Richard Hussey
Mary McGrath

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

None required

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Norman Tomlin (Chair)

Date:

24/11/06

Federation of EBL Consortia Ltd

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED March 31 2006

	<u>2006</u> £	<u>2005</u> £
TURNOVER	2,596.25	30,291.20
Administrative expenses	<u>2,038.05</u>	<u>23,967.46</u>
	558.20	6,323.74
Other Operating Income	0	0
OPERATING (LOSS)/PROFIT	558.20	6,323.74
Interest receivable and Similar income	<u>198.31</u>	<u>191.51</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	756.51	6,515.25
Tax on (loss)/profit on ordinary activities	<u>0</u>	<u>0</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	756.51	6,515.25
Retained profit brought forward	<u>14,012.85</u>	<u>7,497.60</u>
RETAINED PROFIT CARRIED FORWARD	<u>£14,769.36</u>	<u>£14,012.85</u>

FEDERATION OF EBL CONSORTIA

BALANCE SHEET 31 March 2006

	<u>2006</u>		<u>2005</u>	
	£	£	£	£
Fixed Assets:		-		-
Current Assets:				
Debtors		-	21,366.20	-
Cash at bank and in hand	<u>15,494.97</u>		<u>13,332.80</u>	
(note 1)	15,494.97		34,699.00	
Creditors: Amounts falling				
Due within one year (note 2)	<u>724.64</u>		<u>20,686.15</u>	-
Net Current Assets		<u>14,769.36</u>		<u>14,012.85</u>
Total assets less current				
Liabilities:		<u>14,769.36</u>		<u>14,012.85</u>
Reserves:				
Profit and loss account		<u>14,769.36</u>		<u>14,012.85</u>
		<u>£14,769.36</u>		<u>14,012.85</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

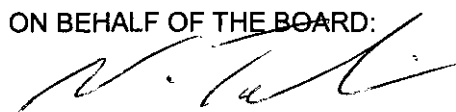
This company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March, 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



Norman Tomlin - Chair

Approved by the Board on:

24/11/06

The notes on page 5 form part of these financial statements.

FEDERATION OF EBL CONSORTIA LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31 2006

	<u>2006</u> £	<u>2005</u> £
1. Debtors: Amounts falling due within one year		
Trade debtors	0	21,366.20
2. Creditors: Amounts falling due within one year		
Money owed to members for programme Delivery	0	15,700.00
Accruals	<u>724.64</u>	<u>4,986.15</u>
	<u>£724.64</u>	<u>£20,686.15</u>