

A. E. HOLLAND MEMORIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

A. E. HOLLAND MEMORIALS LIMITED
Registered number: 04697772

ABBREVIATED BALANCE SHEET
As at 31 March 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	3		8,629	11,522
CURRENT ASSETS				
Stocks		23,255		24,931
Debtors		14,121		15,436
Cash at bank and in hand		38,678		17,650
		<u>76,054</u>		<u>58,017</u>
CREDITORS: amounts falling due within one year		<u>(59,270)</u>		<u>(42,906)</u>
NET CURRENT ASSETS			<u>16,784</u>	<u>15,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,413</u>	<u>26,633</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(1,300)</u>	<u>(1,900)</u>
NET ASSETS			<u>£ 24,113</u>	<u>£ 24,733</u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>24,013</u>	<u>24,633</u>
SHAREHOLDERS' FUNDS			<u>£ 24,113</u>	<u>£ 24,733</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 November 2015.

J.E. Mather
Director

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 GOING CONCERN

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2014 and 31 March 2015	<u>37,500</u>
AMORTISATION	
At 1 April 2014 and 31 March 2015	<u>37,500</u>
NET BOOK VALUE	
At 31 March 2015	£ <u>-</u>
At 31 March 2014	£ <u>-</u>

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2014 and 31 March 2015	<u>43,772</u>
DEPRECIATION	
At 1 April 2014	32,250
Charge for the year	<u>2,893</u>
At 31 March 2015	<u>35,143</u>
NET BOOK VALUE	
At 31 March 2015	£ <u>8,629</u>
At 31 March 2014	£ <u>11,522</u>

4. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>