

A. E. HOLLAND MEMORIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

A. E. HOLLAND MEMORIALS LIMITED
Registered number: 04697772

ABBREVIATED BALANCE SHEET
As at 31 March 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible assets	3		9,419	12,577
CURRENT ASSETS				
Stocks		27,067		26,026
Debtors		10,568		19,848
Cash at bank and in hand		<u>23,574</u>		<u>15,886</u>
		61,209		61,760
CREDITORS: amounts falling due within one year		<u>(44,620)</u>		<u>(44,775)</u>
NET CURRENT ASSETS			<u>16,589</u>	<u>16,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,008	29,562
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(1,350)</u>	<u>(1,800)</u>
NET ASSETS			<u>£ 24,658</u>	<u>£ 27,762</u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>24,558</u>	<u>27,662</u>
SHAREHOLDERS' FUNDS			<u>£ 24,658</u>	<u>£ 27,762</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 October 2013.

J.E. Mather

Director

The notes on pages 2 to 4 form part of these financial statements.

A. E. HOLLAND MEMORIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For the year ended 31 March 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 GOING CONCERN

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A. E. HOLLAND MEMORIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2013

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 PENSIONS

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the plans in respect of the year.

2. INTANGIBLE FIXED ASSETS

£

COST

At 1 April 2012 and 31 March 2013

37,500

AMORTISATION

At 1 April 2012 and 31 March 2013

37,500

NET BOOK VALUE

At 31 March 2013

£ -

At 31 March 2012

£ -

A. E. HOLLAND MEMORIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2013

3. TANGIBLE FIXED ASSETS

£

COST

At 1 April 2012 and 31 March 2013 37,812

DEPRECIATION

At 1 April 2012 25,235

Charge for the year 3,158

At 31 March 2013 28,393

NET BOOK VALUE

At 31 March 2013 £ 9,419

At 31 March 2012 £ 12,577

4. SHARE CAPITAL

2013	2012
£	£

ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
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