

Registration number 04697450

Advanced Refrigeration Contractors Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

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Advanced Refrigeration Contractors Limited
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Advanced Refrigeration Contractors Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009	2008 <i>as restated</i>
	Note	£	£
Fixed assets			
Intangible assets	2	16,000	17,000
Tangible assets	2	<u>10,976</u>	<u>13,619</u>
		26,976	30,619
 Current assets			
Stocks		1,000	1,145
Debtors		46,700	3,861
Cash at bank and in hand		<u>369</u>	<u>3,077</u>
		48,069	8,083
 Creditors Amounts falling due within one year		<u>(73,035)</u>	<u>(35,878)</u>
Net current liabilities		<u>(24,966)</u>	<u>(27,795)</u>
Total assets less current liabilities		2,010	2,824
 Creditors Amounts falling due after more than one year		-	(1,122)
Provisions for liabilities		<u>(866)</u>	<u>(1,063)</u>
Net assets		<u>1,144</u>	<u>639</u>
 Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>1,044</u>	<u>539</u>
Shareholders' funds		<u>1,144</u>	<u>639</u>

The notes on pages 3 to 5 form an integral part of these financial statements


Advanced Refrigeration Contractors Limited
Abbreviated Balance Sheet as at 31 March 2009

continued

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 March 2010 and signed on its behalf by


Jonathan Gibson
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Advanced Refrigeration Contractors Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	5% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Uninvoiced work

Uninvoiced work is valued at the expected retail value of the work completed at the year end, and is included in turnover

Advanced Refrigeration Contractors Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

continued

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rate effective at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2008	20,000	23,538	43,538
Additions	-	420	420
As at 31 March 2009	<u>20,000</u>	<u>23,958</u>	<u>43,958</u>
Depreciation			
As at 1 April 2008	3,000	9,919	12,919
Charge for the year	1,000	3,063	4,063
As at 31 March 2009	<u>4,000</u>	<u>12,982</u>	<u>16,982</u>
Net book value			
As at 31 March 2009	<u>16,000</u>	<u>10,976</u>	<u>26,976</u>
As at 31 March 2008	<u>17,000</u>	<u>13,619</u>	<u>30,619</u>

Advanced Refrigeration Contractors Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2009

continued

3 Share capital

	2009	2008
	£	£
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>