

Company Number: 04697004

THE COMPANIES ACT 1985

WRITTEN RESOLUTION OF THE SOLE MEMBER

OF

TRANSACTIS LIMITED

("the Company")

Passed: 31 March 2003

I, being the sole member of the Company for the time being entitled to attend and vote at any general meeting of the Company hereby pass the following resolution as a Written Resolution:

1. THAT: the share capital of the Company be sub-divided from one hundred pounds (£100.00) divided into one hundred (100) ordinary shares of one pound (£1.00) each to one hundred pounds (£100.00) divided into ten thousand (10,000) ordinary shares of one pence (£0.01) each.



Mark Patron

Dated this 31st day of March 2003

