

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
TRANSACTIS LIMITED



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06/06/2007

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COMPANIES HOUSE

TRANSACTIS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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TRANSACTIS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

A Lawes
C L Morris
M Patron

SECRETARY:

Cosec Services Ltd

REGISTERED OFFICE:

Hill House
Heron Square
Richmond-upon-Thames
London
TW9 1EP

REGISTERED NUMBER.

04697004 (England and Wales)

**REPORT OF THE INDEPENDENT AUDITORS TO
TRANSACTIS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Transactis Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



James Cowper
Registered Auditor and
Chartered Accountants
3 Wesley Gate
Queens Road
Reading
Berkshire RG1 4AP

Date

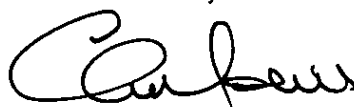
4th Jan 2007

TRANSACTIS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

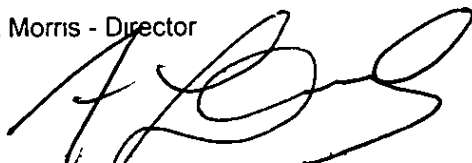
	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	10,365	3,102
CURRENT ASSETS			
Debtors		1,308,857	1,200,359
Cash at bank		150,178	60,874
		<u>1,459,035</u>	<u>1,261,233</u>
CREDITORS			
Amounts falling due within one year	3	<u>769,821</u>	<u>927,416</u>
NET CURRENT ASSETS		<u>689,214</u>	<u>333,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>699,579</u>	<u>336,919</u>
CREDITORS			
Amounts falling due after more than one year	3	(299,900)	(299,900)
PROVISIONS FOR LIABILITIES		<u>(1,093)</u>	<u>(222)</u>
NET ASSETS		<u><u>398,586</u></u>	<u><u>36,797</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>397,586</u>	<u>35,797</u>
SHAREHOLDERS' FUNDS		<u><u>398,586</u></u>	<u><u>36,797</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/05/07 and were signed on its behalf by



C L Morris - Director



A Lawes - Director

The notes form part of these abbreviated accounts

TRANSACTIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	5,163
Additions	10,542
	<hr/>
At 31 December 2006	15,705
DEPRECIATION	
At 1 January 2006	2,061
Charge for year	3,279
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At 31 December 2006	5,340
NET BOOK VALUE	
At 31 December 2006	10,365
	<hr/>
At 31 December 2005	3,102
	<hr/>

TRANSACTIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Amount owed to Factor company	<u>100,981</u>	<u>176,066</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
110,000	Ordinary shares	1p	<u>1,100</u>	<u>1,100</u>

Allotted and issued Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary shares	1p	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following amounts were owed to the directors at the year end

	2006	2005
M Patron	99,900	99,900