

Registration number 4696880

Department S Limited

Abbreviated Accounts

Year Ended 31 December 2010

Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

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29/09/2011
COMPANIES HOUSE

Department S Limited

Contents

Year Ended 31 December 2010

Independent Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**Independent Auditors' Report to the Members of
Department S Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Department S Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gordon Spinks (Senior Statutory Auditor)
For and on behalf of Dixon Wilson, Statutory Auditor

22 Chancery Lane
London
WC2A 1LS

Date 28 September 2011

Department S Limited

(Registration number: 4696880)

Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	-	57,384
Current assets			
Debtors		-	1,956,241
Cash at bank and in hand		164,019	190,518
		164,019	2,146,759
Creditors Amounts falling due within one year		(183,884)	(2,201,313)
Net current liabilities		(19,865)	(54,554)
Net (liabilities)/assets		(19,865)	2,830
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(19,866)	2,829
Shareholders' (deficit)/funds		(19,865)	2,830

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 28/9/11 and signed on its behalf by



L Bruce-Morgan
Director

Department S Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2010

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income from creative production services supplied is recognised as the contract progresses

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives as follows

Asset class	Depreciation method and rate
Equipment	3 years
Fixtures and fittings	3 years

Deferred tax

Full provision without discounting is made for deferred taxation to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised to the extent to which they are recoverable on the balance of probabilities.

Pensions

Defined contribution pension payments are charged to the profit and loss account in the period to which they relate.

Department S Limited
Notes to the Abbreviated Accounts
Year Ended 31 December 2010

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2010	528,757	528,757
Disposals	(528,757)	(528,757)
At 31 December 2010	-	-
Depreciation		
At 1 January 2010	471,373	471,373
Charge for the year	4,666	4,666
Eliminated on disposals	(476,039)	(476,039)
At 31 December 2010	-	-
Net book value		
At 31 December 2010	-	-
At 31 December 2009	57,384	57,384

3 Share capital

Allotted, called up and fully paid shares

	No.	2010 £	No.	2009 £
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by Digital Mission Group Limited, a company registered in England. The ultimate controlling parties are A Tout and L Bruce-Morgan.
