

4696880

DEPARTMENT S LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

THURSDAY



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30/10/2008

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COMPANIES HOUSE

DEPARTMENT S LIMITED

I N D E X

Year ended 31 December 2007

Company number: 4696880

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DEPARTMENT S LIMITED

AUDITORS' REPORT

Year ended 31 December 2007

**INDEPENDENT AUDITORS' REPORT TO
DEPARTMENT S LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Department S Limited for the year ended 31 December 2007, prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in an auditor's report prepared in accordance with that section and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for the procedures that we have carried out for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

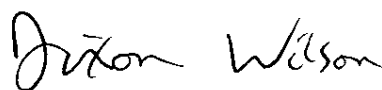
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. Our responsibility is to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" as issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



DIXON WILSON
Chartered Accountants and Registered Auditors
4 Royal Mint Court
London EC3N 4HJ

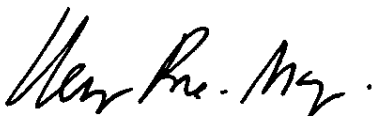
28 October 2008

DEPARTMENT S LIMITED**ABBREVIATED BALANCE SHEET****At 31 December 2007**

	Note	2007 £	2006 £
Fixed assets			
Tangible assets	1	88,090	37,076
Current assets			
Debtors		1,389,937	1,056,765
Cash at bank and in hand		70,551	86,443
		1,460,488	1,143,208
Creditors: amounts falling due within one year		(1,526,030)	(1,159,880)
Net current liabilities		(65,542)	(16,672)
Total assets less current liabilities		22,548	20,404
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		22,547	20,403
Shareholders' funds		22,548	20,404

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 5 were approved by the board of directors on *28 October* 2008 and were signed on its behalf by



L BRUCE-MORGAN
Director

DEPARTMENT S LIMITED

ACCOUNTING POLICIES

Year ended 31 December 2007

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred taxation

Full provision without discounting is made for deferred taxation to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised to the extent to which they are recoverable on the balance of probabilities.

Income recognition

Income from creative production services supplied is recognised as the contract progresses.

Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives as follows:

Equipment - 3 years
Fixtures and fittings - 3 years

Pension costs

Defined contribution pension payments are charged to the profit and loss account in the period to which they relate.

DEPARTMENT S LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31 December 2007**

1. Tangible fixed assets	£
Cost or valuation	
At 1 January 2007	360,779
Additions	93,497
At 31 December 2007	<u>454,276</u>
Depreciation	
At 1 January 2007	323,703
Charge for the year	42,483
At 31 December 2007	<u>366,186</u>
Net book value	
At 31 December 2007	<u>88,090</u>
At 31 December 2006	<u>37,076</u>

2. Called up share capital	2007	2006
	£	£
Authorised, allotted and fully paid 1 ordinary share of £1	<u>1</u>	<u>1</u>

3. Parent undertaking

The company is wholly owned by Mission Control Group Limited, a company registered in England
