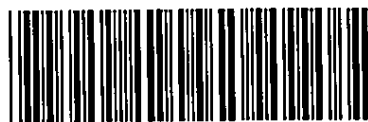


# **DEPARTMENT S LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



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31/10/2007

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COMPANIES HOUSE

**DEPARTMENT S LIMITED**

**I N D E X**

**Year ended 31 December 2006**

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**Company number: 4696880**

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# DEPARTMENT S LIMITED

## AUDITORS' REPORT

Year ended 31 December 2006

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### INDEPENDENT AUDITORS' REPORT TO DEPARTMENT S LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Department S Limited for the year ended 31 December 2006, prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in an auditor's report prepared in accordance with that section and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for the procedures that we have carried out for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. Our responsibility is to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" as issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



DIXON WILSON  
Chartered Accountants and Registered Auditors  
Rotherwick House  
3 Thomas More Street  
London E1W 1YX

18 October 2007

**DEPARTMENT S LIMITED****ABBREVIATED BALANCE SHEET****At 31 December 2006**

	<b>Note</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Fixed assets</b>			
Tangible assets	1	37,076	77,924
<b>Current assets</b>			
Debtors		1,056,765	1,005,397
Cash at bank and in hand		86,443	326,010
		1,143,208	1,331,407
<b>Creditors: amounts falling due within one year</b>		(1,159,880)	(1,391,779)
<b>Net current liabilities</b>		(16,672)	(60,372)
<b>Total assets less current liabilities</b>		20,404	17,552
<b>Net assets</b>		20,404	17,552
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		20,403	17,551
<b>Shareholders' funds</b>		20,404	17,552

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 5 were approved by the board of directors on *18 October* 2007 and were signed on its behalf by



L BRUCE-MORGAN  
Director

## **DEPARTMENT S LIMITED**

### **A C C O U N T I N G   P O L I C I E S**

**Year ended 31 December 2006**

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#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Deferred taxation**

Full provision without discounting is made for deferred taxation to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes

#### **Income recognition**

Income from creative production services supplied is recognised on completion of the agreed work.

#### **Operating leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease

#### **Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives as follows

Equipment - 1–3 years  
Fixtures and fittings - 2–3 years

#### **Pension costs**

Defined contribution pension payments are charged to the profit and loss account in the period to which they relate

**DEPARTMENT S LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 31 December 2006**

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<b>1. Tangible fixed assets</b>	<b>£</b>
<b>Cost or Valuation</b>	
At 1 January 2006	348,643
Additions	12,136
At 31 December 2006	<u>360,779</u>
<b>Depreciation</b>	
At 1 January 2006	270,719
Charge for year	52,984
At 31 December 2006	<u>323,703</u>
<b>Net book value</b>	
At 31 December 2006	<u>37,076</u>
At 31 December 2005	<u>77,924</u>

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<b>2. Called up share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised, allotted and fully paid 1 ordinary share of £1	<u>1</u>	<u>1</u>

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**3 Parent undertaking**

The company is wholly owned by Mission Control Group Limited, a company registered in England

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