# New Pathways Childrens' Services Limited

Report and Accounts For the year ended 31 March 2013

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New Pathways Childrens' Services Limited Registered number: 04696691 Directors' Report

The directors present their unaudited report and accounts for the year ended 31 March 2013

### Principal activities

On 31 March 2012 the company's trade and net assets were hived across into Aspirations Care limited, a fellow wholly owned group subsidiary. Up until that date, the principal activity of the company was the provision of supported living services. Since that date the company has remained dormant.

#### **Directors**

The following persons served as directors during the year

S M Booty L A Boyland C I Cameron D J Loftus (appointed 31 July 2012)

I J White (resigned 30 July 2012)

#### Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 July 2013 and signed on its behalf

D J Loftus Director New Pathways Childrens' Services Limited Profit and Loss Account for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		-	1,234,056
Cost of sales		-	(874,110)
Gross profit	-		359,946
Administrative expenses Other operating income		- -	(237,169) 7,498
Operating profit	2		130,275
Interest receivable		-	4
Profit on ordinary activities before tax	-	-	130,279
Tax on profit on ordinary activities	3	-	2,284
Profit for the financial period	-	-	132,563

# New Pathways Childrens' Services Limited Balance Sheet as at 31 March 2013

	Notes		2013 £		2012 £
Current assets Debtors	4	368,606	_	368,606	
Net current assets	_	···	368,606		368,606
Net assets			368,606	 -	368,606
Capital and reserves Called up share capital Profit and loss account	5 6		300 368,306		300 368,306
Shareholder's funds			368,606	_	368,606

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D J Loftus Director

Approved by the board on 25 July 2013

# New Pathways Childrens' Services Limited Notes to the Accounts for the year ended 31 March 2013

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents theamounts receivable during the period for the provision of childcare services. Where the amount received relates to a period which covers the balance sheet date, that amount is apportioned over the period to which it relates.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

2	Operating profit			2013 £	2012 £
	This is stated after charging				
	Depreciation of owned fixed assets				9,858
3	Taxation			2013 £	2012 £
	UK corporation tax Deferred tax			<u>-</u>	(723) (1,561)
					(2,284)
4	Debtors			2013 £	2012 £
	Amounts owed by group undertakings			368,606	368,606
5	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid Ordinary shares	£1 each	300	300_	300

New Pathways Childrens' Services Limited Notes to the Accounts for the year ended 31 March 2013

6	Profit and loss account	2013 £
	At 1 April 2012 Profit for the period	368,306
	At 31 March 2013	368,306

The company has been dormant throughout the year and has consequently made neither a profit or loss

#### 7 Pension costs

The company operated a defined contribution pension scheme. The pension cost charge for the period represents contributions paid by the company to the scheme and amounted to nil (2012-£1,122).

#### 8 Contingent liabilities

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Aspirations (Topco) Limited The maximum amount for which the company could become liable for at 31 March 2013 was £21,324,000 (2012 £21,974,000)

#### 9 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group

## 10 Ultimate controlling party

The company has been controlled by Aspirations (Bidco) Limited, a wholly owned subsidiary of Aspirations (Topco) Limited, both companies registered in England And Wales Aspirations (Topco) is ultimately controlled by funds managed by August Equity Partners II GP Limited, a company registered in England and Wales which is considered to have no single controlling party