

REGISTERED NUMBER: 04696420 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2010
for
Oftec Business Services Limited**

TUESDAY



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07/09/2010

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COMPANIES HOUSE

Oftec Business Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Oftec Business Services Limited
Company Information
for the Year Ended 31 March 2010

DIRECTOR:	Mrs S R M Hopkin- Sampson
SECRETARY:	Miss D R Sampson
REGISTERED OFFICE:	C/o Derede Associates Limited Unit 14a, Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
REGISTERED NUMBER:	04696420 (England and Wales)
ACCOUNTANTS:	Derede Associates Limited Unit 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
BANKERS	Lloyds TSB Bank Plc Fore Street Okehampton Devon EX20 1HJ

Oftec Business Services Limited

**Abbreviated Balance Sheet
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		2,754		3,669
Tangible assets	3		<u>1</u>		<u>215</u>
			2,755		3,884
CURRENT ASSETS					
Debtors		2,369		2,230	
Cash at bank		<u>3,987</u>		<u>3,285</u>	
		6,356		5,515	
CREDITORS					
Amounts falling due within one year		<u>3,689</u>		<u>3,097</u>	
NET CURRENT ASSETS			<u>2,667</u>		<u>2,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,422</u>		<u>6,302</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>5,421</u>		<u>6,301</u>
SHAREHOLDERS' FUNDS			<u>5,422</u>		<u>6,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 August 2010 and were signed by



Mrs S R M Hopkin- Sampson - Director

The notes form part of these abbreviated accounts

Oftec Business Services Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	9,159
AMORTISATION	
At 1 April 2009	5,490
Charge for year	915
At 31 March 2010	6,405
NET BOOK VALUE	
At 31 March 2010	2,754
At 31 March 2009	3,669

Oftec Business Services Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	1,653
DEPRECIATION	
At 1 April 2009	1,438
Charge for year	214
At 31 March 2010	1,652
NET BOOK VALUE	
At 31 March 2010	1
At 31 March 2009	215

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 10	31 3 09
Number	Class	Nominal value £1	£	£
1	Ordinary		1	1