REGISTERED NUMBER: 04695892 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

JOHN MAIN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

JOHN MAIN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:	J E Main Mrs K Main
SECRETARY:	Mrs K Main
REGISTERED OFFICE:	New Lodge Farm 2 Stafford Road Newtown Great Wyrley Staffordshire WS6 6AY
REGISTERED NUMBER:	04695892 (England and Wales)
ACCOUNTANTS:	Wright & Co Partnership Limited Chartered Accountants 5 Walsall Street Wednesbury West Midlands WS10 9BZ

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

J E Main
Mrs K Main

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J E Main - Director

20 August 2018

BALANCE SHEET
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**16,099**		20,381
CURRENT ASSETS					
Stocks	5	**71,200**		72,685	
Debtors	6	**99,060**		289,119	
Cash at bank and in hand		**157,666**		108,125	
		327,926		469,929	
CREDITORS					
Amounts falling due within one year	7	**260,383**		368,062	
NET CURRENT ASSETS			**67,543**		101,867
TOTAL ASSETS LESS CURRENT LIABILITIES			**83,642**		122,248
PROVISIONS FOR LIABILITIES			**2,895**		3,884
NET ASSETS			**80,747**		118,364
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Retained earnings	9		**80,745**		118,362
SHAREHOLDERS' FUNDS			**80,747**		118,364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

J E Main - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

John Main Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 4).

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant & machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2017	3,754	15,812	38,736	58,302
Additions	-	1,100	-	1,100
At 31 March 2018	3,754	16,912	38,736	59,402
DEPRECIATION				
At 1 April 2017	2,131	12,242	23,548	37,921
Charge for year	414	1,170	3,798	5,382
At 31 March 2018	2,545	13,412	27,346	43,303
NET BOOK VALUE				
At 31 March 2018	1,209	3,500	11,390	16,099
At 31 March 2017	1,623	3,570	15,188	20,381

5. STOCKS

	2018	2017
	£	£
Stocks	71,200	72,685

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	88,654	281,236
Other debtors	-	727
Tax	3,528	-
Prepayments	6,878	7,156
	99,060	289,119

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Associated company loan	32,083	32,083
Trade creditors	66,357	155,892
Tax	-	3,529
Social security and other taxes	4,227	11,637
VAT	1,942	14,194
Other creditors	-	208
Directors' current accounts	152,091	146,572
Accrued expenses	3,683	3,947
	260,383	368,062

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	2	2

continued...

9. RESERVES

	Retained earnings £
At 1 April 2017	118,362
Deficit for the year	(27,617)
Dividends	(10,000)
At 31 March 2018	80,745