

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
JOHN MAIN LIMITED**

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for the Year Ended 31 March 2020**

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JOHN MAIN LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTOR: Mrs K Main

SECRETARY: Mrs K Main

REGISTERED OFFICE: New Lodge Farm
2 Stafford Road
Newtown
Great Wyrley
Staffordshire
WS6 6AY

REGISTERED NUMBER: 04695892 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

**REPORT OF THE DIRECTOR
for the Year Ended 31 March 2020**

The director presents her report with the financial statements of the company for the year ended 31 March 2020.

CESSATION OF TRADING

The company ceased trading on 31 March 2020.

DIRECTORS

Mrs K Main has held office during the whole of the period from 1 April 2019 to the date of this report.

Other changes in directors holding office are as follows:

J E Main - deceased 26 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs K Main - Director

16 October 2020

JOHN MAIN LIMITED (REGISTERED NUMBER: 04695892)

ABRIDGED BALANCE SHEET
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,448		12,074
CURRENT ASSETS					
Stocks		-		33,753	
Debtors		1,536		25,471	
Cash at bank and in hand		<u>121,447</u>		<u>221,997</u>	
		122,983		281,221	
CREDITORS					
Amounts falling due within one year		<u>157,477</u>		<u>262,514</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(34,494)</u>		<u>18,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,046)		30,781
PROVISIONS FOR LIABILITIES			-		2,160
NET (LIABILITIES)/ASSETS			<u>(26,046)</u>		<u>28,621</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings	6		<u>(26,048)</u>		<u>28,619</u>
SHAREHOLDERS' FUNDS			<u>(26,046)</u>		<u>28,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2020 and were signed by:

Mrs K Main - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

John Main Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>59,402</u>
DEPRECIATION	
At 1 April 2019	47,328
Charge for year	<u>3,626</u>
At 31 March 2020	<u>50,954</u>
NET BOOK VALUE	
At 31 March 2020	<u>8,448</u>
At 31 March 2019	<u>12,074</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RESERVES

	Retained earnings £
At 1 April 2019	28,619
Deficit for the year	<u>(54,667)</u>
At 31 March 2020	<u>(26,048)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.