

REGISTERED NUMBER: 04695892 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
JOHN MAIN LIMITED**

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for the Year Ended 31 March 2019**

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JOHN MAIN LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS: J E Main
Mrs K Main

SECRETARY: Mrs K Main

REGISTERED OFFICE: New Lodge Farm
2 Stafford Road
Newtown
Great Wyrley
Staffordshire
WS6 6AY

REGISTERED NUMBER: 04695892 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

Mrs K Main has held office during the whole of the period from 1 April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs K Main - Director

31 July 2019

ABRIDGED BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,074		16,099
CURRENT ASSETS					
Stocks		33,753		71,200	
Debtors		25,471		99,060	
Cash at bank and in hand		<u>221,997</u>		<u>157,666</u>	
		281,221		327,926	
CREDITORS					
Amounts falling due within one year		<u>262,514</u>		<u>260,383</u>	
NET CURRENT ASSETS			<u>18,707</u>		<u>67,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,781		83,642
PROVISIONS FOR LIABILITIES			<u>2,160</u>		<u>2,895</u>
NET ASSETS			<u>28,621</u>		<u>80,747</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>28,619</u>		<u>80,745</u>
SHAREHOLDERS' FUNDS			<u>28,621</u>		<u>80,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

Mrs K Main - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

John Main Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>59,402</u>
DEPRECIATION	
At 1 April 2018	43,303
Charge for year	<u>4,025</u>
At 31 March 2019	<u>47,328</u>
NET BOOK VALUE	
At 31 March 2019	<u>12,074</u>
At 31 March 2018	<u>16,099</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.