

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**JOHN MAIN LIMITED**

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for the Year Ended 31 March 2014**

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**JOHN MAIN LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2014**

**DIRECTORS:** J E Main  
Mrs K Main

**SECRETARY:** Mrs K Main

**REGISTERED OFFICE:** New Lodge Farm  
2 Stafford Road  
Newtown  
Great Wyrley  
Staffordshire  
WS6 6AY

**REGISTERED NUMBER:** 04695892 (England and Wales)

**ACCOUNTANTS:** Wright & Co Partnership Limited  
Chartered Accountants  
5 Walsall Street  
Wednesbury  
West Midlands  
WS10 9BZ

**ABBREVIATED BALANCE SHEET**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>22,434</b>		18,281
<b>CURRENT ASSETS</b>					
Stocks		<b>29,760</b>		31,342	
Debtors		<b>174,682</b>		32,502	
Cash at bank and in hand		<b>172,834</b>		<u>220,932</u>	
		<b>377,276</b>		<u>284,776</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>300,067</b>		<u>252,520</u>	
<b>NET CURRENT ASSETS</b>			<u><b>77,209</b></u>		<u>32,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>99,643</b>		50,537
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>4,104</b></u>		<u>3,190</u>
<b>NET ASSETS</b>			<u><b>95,539</b></u>		<u><u>47,347</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<u><b>95,537</b></u>		<u>47,345</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>95,539</b></u>		<u><u>47,347</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2014 and were signed on its behalf by:

J E Main - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	33,270
Additions	16,064
Disposals	(7,880)
At 31 March 2014	<u>41,454</u>
<b>DEPRECIATION</b>	
At 1 April 2013	14,989
Charge for year	8,587
Eliminated on disposal	(4,556)
At 31 March 2014	<u>19,020</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>22,434</u>
At 31 March 2013	<u>18,281</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. CONTROL RELATIONSHIP**

The company was controlled throughout the period by its directors Mr J E Main and Mrs K Main by virtue of the fact that between them they own all of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.