

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

JOHN MAIN LIMITED

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for the Year Ended 31 March 2016**

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JOHN MAIN LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS: J E Main
Mrs K Main

SECRETARY: Mrs K Main

REGISTERED OFFICE: New Lodge Farm
2 Stafford Road
Newtown
Great Wyrley
Staffordshire
WS6 6AY

REGISTERED NUMBER: 04695892 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,886		20,402
CURRENT ASSETS					
Stocks		33,067		33,113	
Debtors		99,059		223,755	
Cash at bank and in hand		<u>231,258</u>		<u>139,275</u>	
		363,384		396,143	
CREDITORS					
Amounts falling due within one year		<u>265,010</u>		<u>336,222</u>	
NET CURRENT ASSETS			<u>98,374</u>		<u>59,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,260		80,323
PROVISIONS FOR LIABILITIES			<u>2,920</u>		<u>3,767</u>
NET ASSETS			<u>111,340</u>		<u>76,556</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>111,338</u>		<u>76,554</u>
SHAREHOLDERS' FUNDS			<u>111,340</u>		<u>76,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2016 and were signed on its behalf by:

J E Main - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	46,227
Additions	784
At 31 March 2016	<u>47,011</u>
DEPRECIATION	
At 1 April 2015	25,825
Charge for year	5,300
At 31 March 2016	<u>31,125</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,886</u>
At 31 March 2015	<u>20,402</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROL RELATIONSHIP

The company was controlled throughout the period by its directors Mr J E Main and Mrs K Main by virtue of the fact that between them they own all of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.