

Registered Number 04695892

John Main Limited

Abbreviated Accounts

31 March 2011

John Main Limited

Registered Number 04695892

Company Information

Registered Office:

New Lodge Farm
2 Stafford Road
Newtown
Great Wyrley
Staffordshire
WS6 6AY

Reporting Accountants:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

John Main Limited

Registered Number 04695892

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,067	6,634
		<u>6,067</u>	<u>6,634</u>
Current assets			
Stocks		44,500	12,725
Debtors		72,430	53,507
Cash at bank and in hand		80,575	125,030
Total current assets		<u>197,505</u>	<u>191,262</u>
Creditors: amounts falling due within one year		(172,844)	(169,030)
Net current assets (liabilities)		24,661	22,232
Total assets less current liabilities		<u>30,728</u>	<u>28,866</u>
Provisions for liabilities		(479)	(17)
Total net assets (liabilities)		<u>30,249</u>	<u>28,849</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		30,247	28,847
Shareholders funds		<u>30,249</u>	<u>28,849</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

J E Main, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		25,383
Additions	-	<u>1,457</u>
At 31 March 2011	-	<u>26,840</u>
Depreciation		
At 01 April 2010		18,749
Charge for year	-	<u>2,024</u>
At 31 March 2011	-	<u>20,773</u>
Net Book Value		
At 31 March 2011		6,067
At 31 March 2010	-	<u>6,634</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Control relationship**

The company was controlled throughout the period by its directors Mr J E Main and Mrs K Main by virtue of the fact that between them they own all of the company's ordinary share capital.