

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2013**

**FOR**

**GRIFF INNS LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2013**

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**GRIFF INNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2013**

**DIRECTOR:** D J GRIFFITHS

**SECRETARY:** MRS S A GRIFFITHS

**REGISTERED OFFICE:** MINERS REST  
PALM STREET  
BARNSELY  
SOUTH YORKSHIRE  
S75 2SY

**REGISTERED NUMBER:** 04695136 (England and Wales)

**ACCOUNTANTS:** SEAMAN HERBERT & CO  
36 - 40 DONCASTER ROAD  
BARNSELY  
SOUTH YORKSHIRE  
S701TL

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		36,000		39,000
Tangible assets	3		18,370		18,578
			<u>54,370</u>		<u>57,578</u>
<b>CURRENT ASSETS</b>					
Stocks		4,554		3,363	
Debtors		2,505		1,667	
Cash in hand		4,932		3,524	
		<u>11,991</u>		<u>8,554</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,601</u>		<u>62,115</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,610)</u>		<u>(53,561)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			760		4,017
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,786</u>		<u>2,633</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(2,026)</u>		<u>1,384</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(2,028)</u>		<u>1,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,026)</u>		<u>1,384</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MAY 2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th January 2014 and were signed by:

D J GRIFFITHS - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2012	
and 31st May 2013	<u>60,000</u>
<b>AMORTISATION</b>	
At 1st June 2012	21,000
Amortisation for year	<u>3,000</u>
At 31st May 2013	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31st May 2013	<u>36,000</u>
At 31st May 2012	<u>39,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2012	34,294
Additions	<u>1,967</u>
At 31st May 2013	<u>36,261</u>
<b>DEPRECIATION</b>	
At 1st June 2012	15,716
Charge for year	<u>2,175</u>
At 31st May 2013	<u>17,891</u>
<b>NET BOOK VALUE</b>	
At 31st May 2013	<u>18,370</u>
At 31st May 2012	<u>18,578</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	ORDINARY	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.