

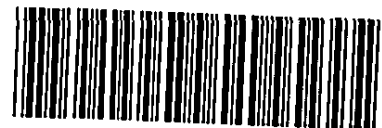
REGISTERED NUMBER: 4695136 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2008

FOR

GRIFF INNS LIMITED

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GRIFF INNS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2008

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GRIFF INNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008

DIRECTOR: D J GRIFFITHS

SECRETARY: MRS S A GRIFFITHS

REGISTERED OFFICE: MINERS REST
PALM STREET
BARNSELY
SOUTH YORKSHIRE
S75 2SY

REGISTERED NUMBER: 4695136 (England and Wales)

ACCOUNTANTS: SEAMAN HERBERT & CO
36-40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S70 1TL

GRIFF INNS LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	51,000	54,000
Tangible assets	3	22,013	22,169
		<u>73,013</u>	<u>76,169</u>
CURRENT ASSETS			
Stocks		5,964	3,763
Debtors		7,477	4,752
Cash in hand		1,947	947
		<u>15,388</u>	<u>9,462</u>
CREDITORS			
Amounts falling due within one year		<u>68,852</u>	<u>64,383</u>
NET CURRENT LIABILITIES		<u>(53,464)</u>	<u>(54,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,549</u>	<u>21,248</u>
CREDITORS			
Amounts falling due after more than one year		<u>(12,501)</u>	<u>(7,665)</u>
PROVISIONS FOR LIABILITIES		<u>(1,857)</u>	<u>(1,257)</u>
NET ASSETS		<u><u>5,191</u></u>	<u><u>12,326</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>5,189</u>	<u>12,324</u>
SHAREHOLDERS' FUNDS		<u><u>5,191</u></u>	<u><u>12,326</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GRIFF INNS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13th January 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'D J Griffiths', is written over a horizontal line.

D J GRIFFITHS - Director

The notes form part of these abbreviated accounts

GRIFF INNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	
and 31st May 2008	60,000
AMORTISATION	
At 1st June 2007	6,000
Charge for year	3,000
At 31st May 2008	9,000
NET BOOK VALUE	
At 31st May 2008	51,000
At 31st May 2007	54,000

GRIFF INNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	26,184
Additions	2,244
	<hr/>
At 31st May 2008	28,428
	<hr/>
DEPRECIATION	
At 1st June 2007	4,015
Charge for year	2,400
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At 31st May 2008	6,415
	<hr/>
NET BOOK VALUE	
At 31st May 2008	22,013
	<hr/>
At 31st May 2007	22,169
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	ORDINARY	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	ORDINARY	£1	2	2
			<hr/>	<hr/>