

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

FOR

GRIFF INNS LIMITED

SATURDAY



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06/01/2007

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COMPANIES HOUSE

**GRIFF INNS LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2006**

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**GRIFF INNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2006**

**DIRECTOR:** D J GRIFFITHS

**SECRETARY:** MRS S A GRIFFITHS

**REGISTERED OFFICE:** MINERS REST  
PALM STREET  
BARNSELY  
SOUTH YORKSHIRE  
S75 2SY

**REGISTERED NUMBER:** 4695136 (England and Wales)

**ACCOUNTANTS:** SEAMAN HERBERT & CO  
38 DONCASTER ROAD  
BARNSELY  
SOUTH YORKSHIRE  
S70 1TL

**GRIFF INNS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2006**

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		57,000		-
Tangible assets	3		13,961		-
			<u>70,961</u>		<u>-</u>
<b>CURRENT ASSETS:</b>					
Stocks		3,304		-	
Debtors		3,049		1,900	
Cash at bank and in hand		3,111		727	
		<u>9,464</u>		<u>2,627</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>64,946</u>		<u>10,590</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(55,482)</u>		<u>(7,963)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			15,479		(7,963)
<b>CREDITORS:</b> Amounts falling due after more than one year			(6,775)		-
<b>PROVISIONS FOR LIABILITIES:</b>			(1,186)		-
			<u>£7,518</u>		<u>£(7,963)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			7,516		(7,965)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£7,518</u>		<u>£(7,963)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

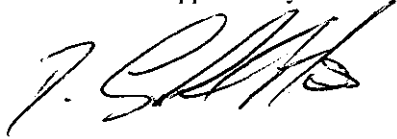
The notes form part of these abbreviated accounts

**GRIFF INNS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20th December 2006 and were signed by:

A handwritten signature in black ink, appearing to read 'D. Griffiths', is written over a horizontal line.

D J GRIFFITHS - Director

The notes form part of these abbreviated accounts

**GRIFF INNS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> <b>£</b>
<b>COST:</b>	
Additions	<b>60,000</b>
	<hr/>
At 31st May 2006	<b>60,000</b>
	<hr/>
<b>AMORTISATION:</b>	
Charge for year	<b>3,000</b>
	<hr/>
At 31st May 2006	<b>3,000</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st May 2006	<b>57,000</b>
	<hr/> <hr/>

**GRIFF INNS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2006**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
Additions	<u>15,512</u>
At 31st May 2006	<u>15,512</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>1,551</u>
At 31st May 2006	<u>1,551</u>
<b>NET BOOK VALUE:</b>	
At 31st May 2006	<u><u>13,961</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>2006</b>	2005
			£	£
1,000	ORDINARY	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2006</b>	2005
			£	£
2	ORDINARY	£1	<u><u>2</u></u>	<u><u>2</u></u>