

**PELFORTH DEVELOPMENTS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**



UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

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FOR THE YEAR ENDED 31ST MARCH 2015**

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**PELFORTH DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2015**

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**DIRECTORS:**

Mr R M Eaton  
Mrs G M Eaton  
Mrs J Giles  
Mr P J Giles  
Mr C J Maber  
Mrs H E Maber

**SECRETARY:**

Mrs J Giles

**REGISTERED OFFICE:**

25 High Street  
Morcott  
Oakham  
Rutland  
LE15 9DN

**REGISTERED NUMBER:**

04694931 (England and Wales)

**ACCOUNTANTS:**

UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investment property	2	5,058,472	5,058,472
<b>CURRENT ASSETS</b>			
Cash at bank		16,921	26,731
<b>CREDITORS</b>			
Amounts falling due within one year	3	583,499	567,875
<b>NET CURRENT LIABILITIES</b>		(566,578)	(541,144)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,491,894	4,517,328
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(1,299,517)	(1,709,410)
<b>PROVISIONS FOR LIABILITIES</b>		(93,276)	-
<b>NET ASSETS</b>		3,099,101	2,807,918
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	300	300
Profit and loss account		3,098,801	2,807,618
<b>SHAREHOLDERS' FUNDS</b>		3,099,101	2,807,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28.8.15 and were signed on its behalf by:



Mr P J Giles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Investment property**

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Rental income**

Rental income represents rents receivable in the period, excluding value added tax.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2014	
and 31st March 2015	<b>5,058,472</b>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<b>5,058,472</b>
At 31st March 2014	<b>5,058,472</b>

**3. CREDITORS**

Creditors include an amount of £1,648,517 (2014 - £2,047,410) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2015 £</b>	<b>2014 £</b>
Repayable by instalments	-	357,410

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	<b>2014 £</b>
300	Ordinary	£1	<b>300</b>	300