

REGISTERED NUMBER: 04694931 (England and Wales)

PELFORTH DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

UHY Hacker Young
Chartered Accountants
14 Park Row
Nottingham
NG1 6GR



PELFORTH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04694931)

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FOR THE YEAR ENDED 31ST MARCH 2016**

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PELFORTH DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS:

Mr R M Eaton
Mrs G M Eaton
Mrs J Giles
Mr P J Giles
Mr C J Maber
Mrs H E Maber

SECRETARY:

Mrs J Giles

REGISTERED OFFICE:

25 High Street
Morcott
Oakham
Rutland
LE15 9DN

REGISTERED NUMBER:

04694931 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
14 Park Row
Nottingham
NG1 6GR

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	5,058,472	5,058,472
CURRENT ASSETS			
Cash at bank		113,904	16,921
CREDITORS			
Amounts falling due within one year	3	584,847	583,499
NET CURRENT LIABILITIES		(470,943)	(566,578)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,587,529	4,491,894
CREDITORS			
Amounts falling due after more than one year	3	(1,009,346)	(1,299,517)
PROVISIONS FOR LIABILITIES		(103,996)	(93,276)
NET ASSETS		3,474,187	3,099,101
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		3,473,887	3,098,801
SHAREHOLDERS' FUNDS		3,474,187	3,099,101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

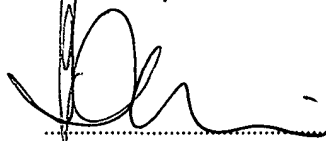
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/8/16 and were signed on its behalf by:


Mr P J Giles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Rental income

Rental income represents rents receivable in the period, excluding value added tax.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>5,058,472</u>
NET BOOK VALUE	
At 31st March 2016	<u>5,058,472</u>
At 31st March 2015	<u>5,058,472</u>

3. CREDITORS

Creditors include an amount of £1,358,346 (2015 - £1,648,517) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>