

REGISTERED NUMBER: 4694852 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Pat Giddens Ltd

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COMPANIES HOUSE

Pat Giddens Ltd

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for the Year Ended 31 March 2010

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Pat Giddens Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

Mrs P Mathew
J Mathew

REGISTERED OFFICE:

15 Regent Street
London
NW10 5LG

REGISTERED NUMBER:

4694852 (England and Wales)

ACCOUNTANTS:

Grashoff & Co
35 Whellock Road
London
W4 1DY

Pat Giddens Ltd

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		39,000		42 000
Tangible assets	3		489,599		479 011
			<u>528 599</u>		<u>521,011</u>
CURRENT ASSETS					
Stocks		950		1,200	
Debtors	4	108,663		26,627	
Cash at bank		14,456		23,911	
		<u>124,069</u>		<u>51,738</u>	
CREDITORS					
Amounts falling due within one year	5	192,258		166,202	
NET CURRENT LIABILITIES			(68,189)		(114 464)
TOTAL ASSETS LESS CURRENT LIABILITIES			460,410		406 547
CREDITORS					
Amounts falling due after more than one year	5		(310,825)		(321 583)
PROVISIONS FOR LIABILITIES			(1,304)		(3 138)
NET ASSETS			<u>148,281</u>		<u>81 826</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			148,181		81 726
SHAREHOLDERS' FUNDS			<u>148,281</u>		<u>81,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

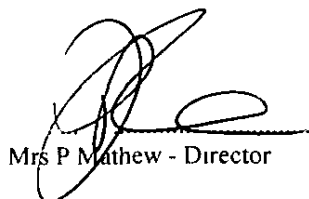
Pat Giddens Ltd

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30.12.10, and were signed on



Mrs P Mathew - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as in the opinion of the directors this is the appropriate basis and is subject, in part or entirely, to the continuing support of the company's directors. In the opinion of the directors, this support will continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	60,000
AMORTISATION	
At 1 April 2009	18,000
Charge for year	3,000
At 31 March 2010	21,000
NET BOOK VALUE	
At 31 March 2010	39,000
At 31 March 2009	42,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	517,344
Additions	33,395
At 31 March 2010	550,739
DEPRECIATION	
At 1 April 2009	38,332
Charge for year	22,808
At 31 March 2010	61,140
NET BOOK VALUE	
At 31 March 2010	489,599
At 31 March 2009	479,012

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £8 349

5 CREDITORS

Creditors include an amount of £312,697 (31 3 09 - £332,933) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 10 £	31 3 09 £
Number	Class			
100	Ordinary	£1	100	100

7 RELATED PARTY DISCLOSURES

The company is controlled by the directors and sole shareholders, P Mathew and J Mathew

At the balance sheet date, the company is owed £33 394 from the directors (2009 £34,568 to the directors)

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pat Giddens Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.

Grashoff & Co
35 Whellock Road
London
W4 1DY

Date