

REGISTERED NUMBER: 4694852 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Pat Giddens Ltd

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Pat Giddens Ltd

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for the Year Ended 31 March 2009

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Pat Giddens Ltd

Company Information  
for the Year Ended 31 March 2009

**DIRECTORS:**

Mrs P Mathew  
J Mathew

**SECRETARY:**

J Mathew

**REGISTERED OFFICE:**

15 Regent Street  
London  
NW10 5LG

**REGISTERED NUMBER:**

4694852 (England and Wales)

**ACCOUNTANTS:**

Grashoff & Co  
35 Whellock Road  
London  
W4 1DY

Pat Giddens Ltd

Abbreviated Balance Sheet

31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		42,000		45,000
Tangible assets	3		479,011		528
			<u>521,011</u>		<u>45,528</u>
<b>CURRENT ASSETS</b>					
Stocks		1,200		950	
Debtors		26,627		74,234	
Cash at bank		23,911		20,801	
		<u>51,738</u>		<u>95,985</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	166,202		47,601	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(114,464)</u>		<u>48,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			406,547		93,912
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(321,583)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,138)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>81,826</u>		<u>93,912</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			81,726		93,812
<b>SHAREHOLDERS' FUNDS</b>			<u>81,826</u>		<u>93,912</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

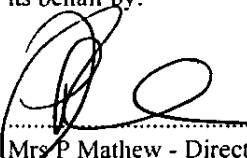
Pat Giddens Ltd

Abbreviated Balance Sheet - continued

31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18.01.10 <sup>X</sup> and were signed on its behalf by:

X  .....  
Mrs P Mathew - Director

X  .....  
J Mathew - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2009

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis as in the opinion of the directors this is the appropriate basis and is subject, in part or entirely, to the continuing support of the company's directors. In the opinion of the directors, this support will continue for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	
and 31 March 2009	60,000
<b>AMORTISATION</b>	
At 1 April 2008	15,000
Charge for year	3,000
At 31 March 2009	18,000
<b>NET BOOK VALUE</b>	
At 31 March 2009	42,000
At 31 March 2008	45,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	23,874
Additions	493,470
	<hr/>
At 31 March 2009	517,344
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<b>DEPRECIATION</b>	
At 1 April 2008	23,346
Charge for year	14,987
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At 31 March 2009	38,333
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<b>NET BOOK VALUE</b>	
At 31 March 2009	479,011
	<hr/>
At 31 March 2008	528
	<hr/>

4. **CREDITORS**

Creditors include an amount of £332,933 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6. **RELATED PARTY DISCLOSURES**

The company is controlled by the directors and sole shareholders, P Mathew and J Mathew.

At the balance sheet date, the directors were owed £34,568 (2008: the directors owed £57,348).

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Pat Giddens Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grashoff & Co  
35 Whellock Road  
London  
W4 1DY

Date: .....