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Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Pat Giddens Ltd

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08/11/2008

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COMPANIES HOUSE

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for the Year Ended 31 March 2008

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Pat Giddens Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTORS

Mrs P Mathew
J Mathew

SECRETARY

J Mathew

REGISTERED OFFICE:

15 Regent Street
London
NW10 5LG

REGISTERED NUMBER:

4694852 (England and Wales)

ACCOUNTANTS:

Grashoff & Co
35 Whellock Road
London
W4 1DY

Pat Giddens Ltd

Abbreviated Balance Sheet

31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Intangible assets	2		45,000		48,000
Tangible assets	3		528		4,952
			<u>45,528</u>		<u>52,952</u>
CURRENT ASSETS					
Stocks		950		1,500	
Debtors		74,234		63,657	
Cash at bank		20,801		70,375	
		<u>95,985</u>		<u>135,532</u>	
CREDITORS					
Amounts falling due within one year		<u>47,601</u>		<u>117,930</u>	
NET CURRENT ASSETS			<u>48,384</u>		<u>17,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,912		70,554
PROVISIONS FOR LIABILITIES			-		245
NET ASSETS			<u>93,912</u>		<u>70,309</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>93,812</u>		<u>70,209</u>
SHAREHOLDERS' FUNDS			<u>93,912</u>		<u>70 309</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pat Giddens Ltd

Abbreviated Balance Sheet - continued

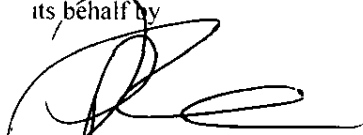
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

05.11.08^x

and were signed on


Mrs P Mathew - Director

X


J Mathew - Director

X

The notes form part of these abbreviated accounts

I ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as in the opinion of the directors this is the appropriate basis and is subject in part or entirely, to the continuing support of the company's directors. In the opinion of the directors this support will continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	60,000
AMORTISATION	
At 1 April 2007	12,000
Charge for year	3,000
At 31 March 2008	15,000
NET BOOK VALUE	
At 31 March 2008	45,000
At 31 March 2007	48,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	23,874
DEPRECIATION	
At 1 April 2007	18,921
Charge for year	4,425
At 31 March 2008	23,346
NET BOOK VALUE	
At 31 March 2008	528
At 31 March 2007	4,953

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £ 10,000	31 3 07 £ 10,000
10,000	Ordinary			
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 08 £ 100	31 3 07 £ 100
100	Ordinary			

5 RELATED PARTY DISCLOSURES

The company is controlled by the directors P Mathew and J Mathew

At the balance sheet date the directors owed £57,348 (2007 £34,377 owed by the company)

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pat Giddens Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grashoff & Co
35 Whellock Road
London
W4 1DY

Date