

**Company registration number: 04694218**

**KLAS DAY NURSERIES LTD**

**REPORT OF THE DIRECTORS' AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 May 2022**



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**KLAS DAY NURSERIES LTD****BALANCE SHEET****AS AT 31 May 2022**

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	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	3	70,616	70,616
		<u>70,616</u>	<u>70,616</u>
<b>CURRENT ASSETS</b>			
Debtors	46	50,226	50,226
Cash at bank and in hand		62,595	77,917
		<u>62,641</u>	<u>128,143</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(34,282)</u>	<u>(19,208)</u>
<b>NET CURRENT ASSETS</b>		<u>28,359</u>	<u>108,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		98,975	179,551
Creditors falling due after one year		(29,845)	(50,000)
<b>NET ASSETS</b>		<u>69,130</u>	<u>129,551</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital		80,000	80,000
Profit and loss account		(10,870)	49,551
<b>SHAREHOLDERS FUNDS</b>		<u>69,130</u>	<u>129,551</u>

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 31

December 2022 and signed on its behalf.

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**B J Stonhill**

31 December 2022  
The annexed notes form part of these financial statements.

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**KLAS DAY NURSERIES LTD****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MAY 2022**

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**1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Fixed Assets**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 15% per annum of written down value

Land and buildings - 2.5% per annum of cost

**Debtors**

The Directors have decided that no provision is required for bad or doubtful debts.

**2. Employees**

The average number of persons employed by the company (including directors) during the year was 25.

**3. Intangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	70,616
At end of period	<u>70,616</u>
<i>Net Book Values</i>	
At start of period	70,616
At end of period	<u>70,616</u>

#### **4. Related Party Transactions**

The company loaned £70,615 (2016 £64,070) to Riverstone Consultants Ltd a company which is controlled by the director Mr B Stonhill. Interest was chargeable at the rate of 1% per annum

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.