

Company Number 04693743

Enjo Limited
("The Company")
Written Resolution

We, John Paul William Garbutt, Rosemary Ellen Foss Garbutt, Simon Lewis Isaacs, Linette Eilskov Isaacs and K5 Services (represented by Martina Zmill) being the members of the Company for the time being, have considered and hereby pass the following resolution as a Special Resolution taken pursuant to Regulation 53 of Table A of the Companies Act 1985 which are incorporated into the Articles of Association of the Company

THAT the 2,102 (two thousand one hundred and two) ordinary one pound shares held by John Paul William Garbutt be each converted into redeemable preference shares due for redemption on 31st March 2009 These 2,102 preference shares are to redeem for an aggregate amount of £60,480 (sixty thousand, four hundred and eighty pounds) which is to increase at the rate of 20% per annum if redemption is not made on 31st March 2009

These preference shares will carry no rights to vote on matters presented to any general meeting of the company

THAT the 2,102 (two thousand one hundred and two) ordinary one pound shares held by Rosemary Ellen Foss Garbutt be each converted into golden preference shares due for redemption at such time as the company achieves an annual turnover of £10,000,000 (ten million pounds) from sales of ENJO products These 2,102 golden preference shares are to redeem for an aggregate amount of £500,000 (five hundred thousand pounds)

These golden preference shares will carry no rights to vote on matters presented to any general meeting of the company

Signed 13th January 2007


Linette Isaacs


Rose Garbutt


Simon Isaacs


Paul Garbutt


Martina Zmill

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25/05/2007

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