

REGISTERED NUMBER: 04693551 (England and Wales)

Financial Statements
for the Year Ended 31st March 2017
for
MOMENTUM DESIGN MANAGEMENT LIMITED

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the year ended 31st March 2017**

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MOMENTUM DESIGN MANAGEMENT LIMITED

**Company Information
for the year ended 31st March 2017**

DIRECTORS:

N Farquhar
C D Matthews

SECRETARY:

N Farquhar

REGISTERED OFFICE:

Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER:

04693551 (England and Wales)

ACCOUNTANTS:

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

MOMENTUM DESIGN MANAGEMENT LIMITED (REGISTERED NUMBER: 04693551)

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,205		3,163
CURRENT ASSETS					
Debtors	5	53,505		85,478	
Cash at bank		<u>103,392</u>		<u>42,682</u>	
		156,897		128,160	
CREDITORS					
Amounts falling due within one year	6	<u>72,159</u>		<u>68,746</u>	
NET CURRENT ASSETS			<u>84,738</u>		<u>59,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,943</u>		<u>62,577</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>85,843</u>		<u>62,477</u>
SHAREHOLDERS' FUNDS			<u>85,943</u>		<u>62,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4th December 2017 and were signed on its behalf by:

N Farquhar - Director

C D Matthews - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Momentum Design Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations by supplying services to its customers, and excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2016	782	8,959	16,932	26,673
Additions	-	-	1,402	1,402
At 31st March 2017	<u>782</u>	<u>8,959</u>	<u>18,334</u>	<u>28,075</u>
DEPRECIATION				
At 1st April 2016	782	6,250	16,478	23,510
Charge for year	-	2,555	805	3,360
At 31st March 2017	<u>782</u>	<u>8,805</u>	<u>17,283</u>	<u>26,870</u>
NET BOOK VALUE				
At 31st March 2017	<u>-</u>	<u>154</u>	<u>1,051</u>	<u>1,205</u>
At 31st March 2016	<u>-</u>	<u>2,709</u>	<u>454</u>	<u>3,163</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	48,521	73,806
Amounts recoverable on contract	2,475	10,370
Directors' current accounts	-	614
Prepayments	2,509	688
	<u>53,505</u>	<u>85,478</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	24,491	20,539
Tax	20,770	20,028
Social security and other taxes	1,640	1,924
VAT	21,396	14,169
Other creditors	1,752	5,408
Directors' current accounts	510	262
Deferred income	-	4,816
Accrued expenses	1,600	1,600
	<u>72,159</u>	<u>68,746</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr N Farquhar and Mr C Matthews.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.