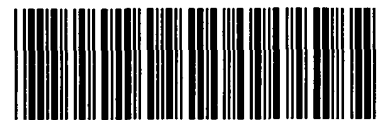


Company Registration No. 04692993 (England and Wales)

M J FEW PLUMBING & HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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M J FEW PLUMBING & HEATING LIMITED

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M J FEW PLUMBING & HEATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		12,320		13,860
Tangible assets	2		47,152		20,877
			<u>59,472</u>		<u>34,737</u>
Current assets					
Stocks		34,707		77,187	
Debtors		84,664		91,855	
Cash at bank and in hand		355,702		298,802	
		<u>475,073</u>		<u>467,844</u>	
Creditors: amounts falling due within one year		<u>(191,012)</u>		<u>(247,959)</u>	
Net current assets			284,061		219,885
Total assets less current liabilities			<u>343,533</u>		<u>254,622</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			343,532		254,621
Shareholders' funds			<u>343,533</u>		<u>254,622</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5.10.15

Mr M J Few
Director

Company Registration No. 04692993

M J FEW PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

M J FEW PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	30,800	67,731	98,531
Additions	-	38,259	38,259
Disposals	-	(6,400)	(6,400)
At 31 March 2015	30,800	99,590	130,390
Depreciation			
At 1 April 2014	16,940	46,854	63,794
On disposals	-	(4,881)	(4,881)
Charge for the year	1,540	10,465	12,005
At 31 March 2015	18,480	52,438	70,918
Net book value			
At 31 March 2015	12,320	47,152	59,472
At 31 March 2014	13,860	20,877	34,737

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

The following directors had loans from the company during the year. The movement on these loans are as follows:

	Amount outstanding 2015 £	2014 £	Maximum in year £
Mr M J Few & Mrs C L Few	-	13,870	13,870

Interest totalling £280 has been charged on the loan at a rate of 4% (2014: £120).