

COMPANY REGISTRATION NUMBER 04692993

**M J FEW PLUMBING & HEATING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**

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# **M J FEW PLUMBING & HEATING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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# M J FEW PLUMBING & HEATING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,400	16,940
Tangible assets		26,818	34,993
		<u>42,218</u>	<u>51,933</u>
<b>CURRENT ASSETS</b>			
Stocks		54,045	12,529
Debtors		80,978	92,765
Cash at bank and in hand		940,444	894,059
		<u>1,075,467</u>	<u>999,353</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>173,242</u>	<u>131,709</u>
<b>NET CURRENT ASSETS</b>		<u>902,225</u>	<u>867,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>944,443</u>	<u>919,577</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		944,442	919,576
<b>SHAREHOLDERS' FUNDS</b>		<u>944,443</u>	<u>919,577</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/8/13, and are signed on their behalf by

  
MR M J FEW

  
MRS C L FEW

Company Registration Number 04692993

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **M J FEW PLUMBING & HEATING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years Straight Line

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# M J FEW PLUMBING & HEATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2012	30,800	66,576	97,376
Additions	—	463	463
<b>At 31 March 2013</b>	<b>30,800</b>	<b>67,039</b>	<b>97,839</b>
<b>DEPRECIATION</b>			
At 1 April 2012	13,860	31,583	45,443
Charge for year	1,540	8,638	10,178
<b>At 31 March 2013</b>	<b>15,400</b>	<b>40,221</b>	<b>55,621</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2013</b>	<b>15,400</b>	<b>26,818</b>	<b>42,218</b>
At 31 March 2012	16,940	34,993	51,933

### 3 SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>