

**M J FEW PLUMBING & HEATING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

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# **M J FEW PLUMBING & HEATING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# M J FEW PLUMBING & HEATING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	2		
Intangible assets		16,940	18,480
Tangible assets		<u>34,993</u>	<u>23,245</u>
		<u>51,933</u>	<u>41,725</u>
<b>CURRENT ASSETS</b>			
Stocks		12,529	77,743
Debtors		92,765	60,423
Cash at bank and in hand		<u>894,059</u>	<u>856,679</u>
		<u>999,353</u>	<u>994,845</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>131,709</u>	<u>229,807</u>
<b>NET CURRENT ASSETS</b>		<u>867,644</u>	<u>765,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>919,577</u>	<u>806,763</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>919,576</u>	<u>806,762</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>919,577</u>	<u>806,763</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/01/12, and are signed on their behalf by



MR M J FEW



MRS C L FEW

Company Registration Number 04692993

The notes on pages 2 to 3 form part of these abbreviated accounts

# M J FEW PLUMBING & HEATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years Straight Line

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# M J FEW PLUMBING & HEATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2011	30,800	43,443	74,243
Additions	—	23,133	23,133
<b>At 31 March 2012</b>	<b>30,800</b>	<b>66,576</b>	<b>97,376</b>
<b>DEPRECIATION</b>			
At 1 April 2011	12,320	20,198	32,518
Charge for year	1,540	11,385	12,925
<b>At 31 March 2012</b>	<b>13,860</b>	<b>31,583</b>	<b>45,443</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2012</b>	<b>16,940</b>	<b>34,993</b>	<b>51,933</b>
At 31 March 2011	18,480	23,245	41,725

### 3 SHARE CAPITAL

Allotted, called up and fully paid

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>