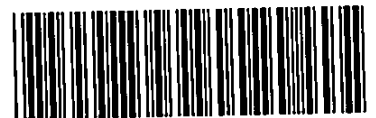


COMPANY REGISTRATION NUMBER 4692993

M J FEW PLUMBING & HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

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M J FEW PLUMBING & HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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M J FEW PLUMBING & HEATING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		23,100	24,640
Tangible assets		<u>28,034</u>	<u>15,913</u>
		51,134	40,553
CURRENT ASSETS			
Stocks		48,348	26,137
Debtors		57,571	81,098
Cash at bank and in hand		<u>633,279</u>	<u>789,305</u>
		739,198	896,540
CREDITORS Amounts falling due within one year		<u>179,979</u>	<u>176,429</u>
NET CURRENT ASSETS		559,219	720,111
TOTAL ASSETS LESS CURRENT LIABILITIES		610,353	760,664
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Revaluation reserve		999	1,175
Profit and loss account		<u>609,353</u>	<u>759,488</u>
SHAREHOLDERS' FUNDS		610,353	760,664

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 13 October 2008, and are signed on their behalf by


MR M J FEW


MRS C L FEW

The notes on pages 2 to 3 form part of these abbreviated accounts

M J FEW PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M J FEW PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2007	30,800	27,544	58,344
Additions	<u>-</u>	<u>20,888</u>	<u>20,888</u>
At 31 March 2008	<u>30,800</u>	<u>48,432</u>	<u>79,232</u>
DEPRECIATION			
At 1 April 2007	6,160	11,631	17,791
Charge for year	<u>1,540</u>	<u>8,767</u>	<u>10,307</u>
At 31 March 2008	<u>7,700</u>	<u>20,398</u>	<u>28,098</u>
NET BOOK VALUE			
At 31 March 2008	<u>23,100</u>	<u>28,034</u>	<u>51,134</u>
At 31 March 2007	<u>24,640</u>	<u>15,913</u>	<u>40,553</u>

3 SHARE CAPITAL

Authorised share capital

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>