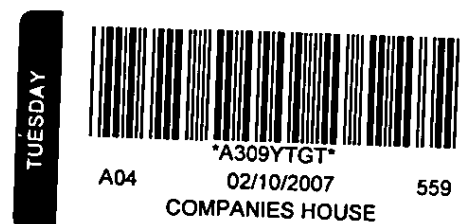


COMPANY REGISTRATION NUMBER 4692993

**M J FEW PLUMBING & HEATING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2007**

**Shaw Gibbs**  
Chartered Certified Accountants



# **M J FEW PLUMBING & HEATING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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Abbreviated balance sheet	<b>1</b>
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# M J FEW PLUMBING & HEATING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		24,640	26,180
Tangible assets		<u>15,913</u>	<u>23,717</u>
		<u>40,553</u>	<u>49,897</u>
<b>CURRENT ASSETS</b>			
Stocks		26,137	5,000
Debtors		81,098	62,571
Cash at bank and in hand		<u>789,305</u>	<u>506,946</u>
		896,540	574,517
<b>CREDITORS: Amounts falling due within one year</b>		<u>176,429</u>	<u>126,230</u>
<b>NET CURRENT ASSETS</b>		<u>720,111</u>	<u>448,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>760,664</u>	<u>498,184</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Revaluation reserve		1,175	1,382
Profit and loss account		<u>759,488</u>	<u>496,801</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>760,664</u>	<u>498,184</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# M J FEW PLUMBING & HEATING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

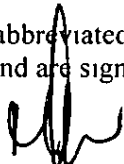
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2007, and are signed on their behalf by



MR M J FEW



MRS C L FEW

The notes on pages 3 to 4 form part of these abbreviated accounts

# **M J FEW PLUMBING & HEATING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years Straight Line

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# M J FEW PLUMBING & HEATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST OR VALUATION</b>			
At 1 April 2006	30,800	36,709	67,509
Additions	—	1,235	1,235
Disposals	—	(10,400)	(10,400)
<b>At 31 March 2007</b>	<u>30,800</u>	<u>27,544</u>	<u>58,344</u>
<b>DEPRECIATION</b>			
At 1 April 2006	4,620	12,992	17,612
Charge for year	1,540	4,652	6,192
On disposals	—	(6,013)	(6,013)
<b>At 31 March 2007</b>	<u>6,160</u>	<u>11,631</u>	<u>17,791</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2007</b>	<u>24,640</u>	<u>15,913</u>	<u>40,553</u>
At 31 March 2006	<u>26,180</u>	<u>23,717</u>	<u>49,897</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>