

**M J FEW PLUMBING & HEATING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2005**

**Edmund Gibbs**  
Chartered Certified Accountants



**M J FEW PLUMBING & HEATING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

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**M J FEW PLUMBING & HEATING LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF M J FEW  
PLUMBING & HEATING LIMITED**

**YEAR ENDED 31 MARCH 2005**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2005, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Edmund Gibbs', with a stylized, cursive script.

EDMUND GIBBS  
Chartered Certified Accountants

6 Des Roches Square  
Witney  
OX28 4BE

4 August 2005

# M J FEW PLUMBING & HEATING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		27,720	29,260
Tangible assets		<u>14,387</u>	<u>21,525</u>
		<u>42,107</u>	<u>50,785</u>
<b>CURRENT ASSETS</b>			
Stocks		2,000	1,500
Debtors		45,379	25,113
Cash at bank and in hand		<u>326,763</u>	<u>229,011</u>
		374,142	255,624
<b>CREDITORS: Amounts falling due within one year</b>		<u>85,467</u>	<u>119,237</u>
<b>NET CURRENT ASSETS</b>		<u>288,675</u>	<u>136,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>330,782</u>	<u>187,172</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1	1
Revaluation reserve		10,688	16,663
Profit and loss account		<u>320,093</u>	<u>170,508</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>330,782</u>	<u>187,172</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

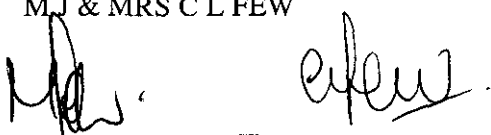
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4 August 2005 and are signed on their behalf by:

MJ & MRS C L FEW



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **M J FEW PLUMBING & HEATING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years Straight Line

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# M J FEW PLUMBING & HEATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST OR VALUATION</b>			
At 1 April 2004	30,800	26,900	57,700
Additions	—	1,114	1,114
Disposals	—	(4,000)	(4,000)
<b>At 31 March 2005</b>	<u>30,800</u>	<u>24,014</u>	<u>54,814</u>
<b>DEPRECIATION</b>			
At 1 April 2004	1,540	5,375	6,915
Charge for year	1,540	4,252	5,792
<b>At 31 March 2005</b>	<u>3,080</u>	<u>9,627</u>	<u>12,707</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2005</b>	<u>27,720</u>	<u>14,387</u>	<u>42,107</u>
At 31 March 2004	<u>29,260</u>	<u>21,525</u>	<u>50,785</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>