

**4 Morley Road Residents Limited**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

**4 Morley Road Residents Limited**

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**4 Morley Road Residents Limited**  
**(Registration number: 04692066)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,254	4,254
<b>Current assets</b>			
Cash at bank and in hand		30	30
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(309)</u>	<u>(310)</u>
<b>Net current liabilities</b>		<u>(279)</u>	<u>(280)</u>
<b>Net assets</b>		<u>3,975</u>	<u>3,974</u>
<b>Capital and reserves</b>			
Called up share capital		4	3
Profit and loss account		<u>3,971</u>	<u>3,971</u>
<b>Total equity</b>		<u>3,975</u>	<u>3,974</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 March 2021 and signed on its behalf by:

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R Munns  
Director

## **4 Morley Road Residents Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 West Mills  
Newbury  
Berkshire  
RG14 5HG  
United Kingdom

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of property management services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# 4 Morley Road Residents Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	4,254	4,254
At 31 March 2020	4,254	4,254
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2020	4,254	4,254
At 31 March 2019	4,254	4,254

Included within the net book value of land and buildings above is £4,254 (2019 - £4,254) in respect of freehold land and buildings.

### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Other creditors	309	310

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.