

REGISTERED NUMBER: 4691891 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2008
for
Martin Silburn Timber Framing Limited**

WEDNESDAY



ABS016WX

A57

28/01/2009

180

COMPANIES HOUSE

Martin Silburn Timber Framing Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Martin Silburn Timber Framing Limited

**Company Information
for the Year Ended 31 August 2008**

DIRECTOR: M J Silburn

SECRETARY: G J Lucas

REGISTERED OFFICE: 1 St John's Square
Glastonbury
Somerset
BA6 9LJ

REGISTERED NUMBER: 4691891 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

BANKERS: The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Martin Silburn Timber Framing Limited

**Abbreviated Balance Sheet
31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Intangible assets	2		15,000		18,000
Tangible assets	3		10,093		8,896
			<u>25,093</u>		<u>26,896</u>
CURRENT ASSETS					
Stocks		2,413		19,520	
Debtors		3,402		24,606	
Cash at bank and in hand		63,755		60,480	
		<u>69,570</u>		<u>104,606</u>	
CREDITORS					
Amounts falling due within one year		54,318		73,840	
NET CURRENT ASSETS			<u>15,252</u>		<u>30,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,345		57,662
PROVISIONS FOR LIABILITIES			<u>1,030</u>		<u>495</u>
NET ASSETS			<u>39,315</u>		<u>57,167</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			39,314		57,166
SHAREHOLDERS' FUNDS			<u>39,315</u>		<u>57,167</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Martin Silburn Timber Framing Limited

Abbreviated Balance Sheet - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23 January 2009 and were signed by:

A handwritten signature in dark ink, appearing to read 'M.J. Silburn', is written over a horizontal line.

M J Silburn - Director

The notes form part of these abbreviated accounts

Martin Silburn Timber Framing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over period of lease
Tools	- 25% on reducing balance and 20% on straight line basis
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	30,000
AMORTISATION	
At 1 September 2007	12,000
Charge for year	3,000
At 31 August 2008	15,000
NET BOOK VALUE	
At 31 August 2008	15,000
At 31 August 2007	18,000

Martin Silburn Timber Framing Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	26,147
Additions	<u>6,010</u>
At 31 August 2008	<u>32,157</u>
DEPRECIATION	
At 1 September 2007	17,251
Charge for year	<u>4,813</u>
At 31 August 2008	<u>22,064</u>
NET BOOK VALUE	
At 31 August 2008	<u>10,093</u>
At 31 August 2007	<u>8,896</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. CONTROL

The company is controlled by its sole director, who owns 100% of the issued share capital of the company.