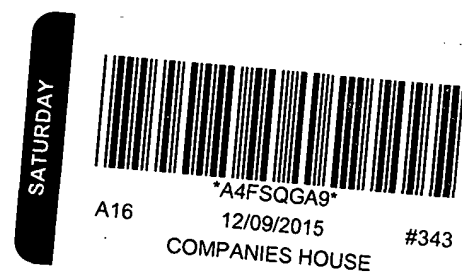


Registration number: 04691522

Swallowtail Hill Limited
and Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015

Manningtons
39 High Street
Battle
East Sussex
TN33 0EE



Swallowtail Hill Limited
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Swallowtail Hill Limited
(Registration number: 04691522)
Abbreviated Balance Sheet at 31 March 2015

| | Note | 2015 £ | 2014 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>75,058</u> | <u>84,750</u> |
| Current assets | | | |
| Stocks | | 524 | 1,024 |
| Debtors | | 6,164 | 3,939 |
| Cash at bank and in hand | | <u>2,228</u> | <u>4,928</u> |
| | | 8,916 | 9,891 |
| Creditors: Amounts falling due within one year | | <u>(55,461)</u> | <u>(50,354)</u> |
| Net current liabilities | | <u>(46,545)</u> | <u>(40,463)</u> |
| Total assets less current liabilities | | 28,513 | 44,287 |
| Creditors: Amounts falling due after more than one year | | <u>(24,280)</u> | <u>(28,086)</u> |
| Net assets | | <u>4,233</u> | <u>16,201</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | <u>4,231</u> | <u>16,199</u> |
| Shareholders' funds | | <u>4,233</u> | <u>16,201</u> |

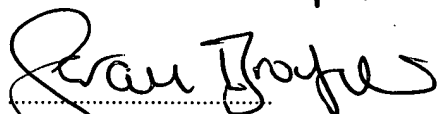
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3/9/15 and signed on its behalf by:



Sarah Caroline Broadbent
Director

Swallowtail Hill Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------------------|-------------------------------------|
| Fixtures, Fittings & Equipment | 25% Reducing balance |
| Campsite Accomodation and Equipment | 20% Reducing balance |
| Office Equipment | 25% Reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Swallowtail Hill Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 April 2014 | 148,270 | 148,270 |
| Additions | 10,457 | 10,457 |
| At 31 March 2015 | 158,727 | 158,727 |
| Depreciation | | |
| At 1 April 2014 | 63,520 | 63,520 |
| Charge for the year | 20,149 | 20,149 |
| At 31 March 2015 | 83,669 | 83,669 |
| Net book value | | |
| At 31 March 2015 | 75,058 | 75,058 |
| At 31 March 2014 | 84,750 | 84,750 |

3 Creditors

Included in the creditors are the following amounts due after more than five years:

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| After more than five years by instalments | 7,443 | 11,908 |

4 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary Shares of £1 each | 2 | 2 | 2 | 2 |