

Registration number: 04691522

**Swallowtail Hill Limited**  
**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

Manningtons  
39 High Street  
Battle  
East Sussex  
TN33 0EE

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COMPANIES HOUSE

**Swallowtail Hill Limited**  
**(Registration number: 04691522)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>84,750</u>	<u>78,249</u>
<b>Current assets</b>			
Stocks		1,024	8,489
Debtors		3,939	14,557
Cash at bank and in hand		<u>4,928</u>	<u>21,518</u>
		9,891	44,564
Creditors: Amounts falling due within one year		<u>(50,354)</u>	<u>(57,841)</u>
Net current liabilities		<u>(40,463)</u>	<u>(13,277)</u>
Total assets less current liabilities		44,287	64,972
Creditors: Amounts falling due after more than one year		<u>(28,086)</u>	<u>(31,743)</u>
Net assets		<u><u>16,201</u></u>	<u><u>33,229</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>16,199</u>	<u>33,227</u>
Shareholders' funds		<u><u>16,201</u></u>	<u><u>33,229</u></u>

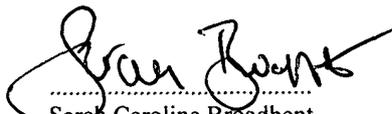
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on <sup>4/3/14</sup>..... and signed on its behalf by:



.....  
Sarah Caroline Broadbent  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## Swallowtail Hill Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, Fittings & Equipment	25% Reducing balance
Campsite Accomodation and Equipment	20% Reducing balance
Office Equipment	25% Reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Swallowtail Hill Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	120,581	120,581
Additions	27,689	27,689
At 31 March 2014	148,270	148,270
<b>Depreciation</b>		
At 1 April 2013	42,332	42,332
Charge for the year	21,188	21,188
At 31 March 2014	63,520	63,520
<b>Net book value</b>		
At 31 March 2014	84,750	84,750
At 31 March 2013	78,249	78,249

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2014 £</b>	<b>2013 £</b>
After more than five years by instalments	11,908	16,198

**4 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2