

**CLAN FINANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

CLAN FINANCE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CLAN FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Ian James Parker Nicola Jane Parker
Company Number	04691507 (England and Wales)
Registered Office	SUNNYBANK HOUSE HIGH STREET MAYFIELD TN20 6AA ENGLAND
Accountants	Blue Arrow Accounting Limited Sunnybank House High Street Mayfield East Sussex TN20 6AA

CLAN FINANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,175	1,567
Current assets			
Debtors	5	18,447	12,470
Cash at bank and in hand		91,614	30,352
		<u>110,061</u>	<u>42,822</u>
Creditors: amounts falling due within one year	<u>6</u>	(34,817)	(25,299)
Net current assets		<u>75,244</u>	<u>17,523</u>
Total assets less current liabilities		<u>76,419</u>	<u>19,090</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(30,000)	-
Net assets		<u>46,419</u>	<u>19,090</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,319	18,990
Shareholders' funds		<u>46,419</u>	<u>19,090</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by

Ian James Parker
Director

Company Registration No. 04691507

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Tangible fixed assets and depreciation

Plant & machinery	25% reducing balance
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4 Tangible fixed assets

Tangible fixed assets	Plant & machinery £
Cost or valuation	At cost
At 1 April 2020	8,678
At 31 March 2021	8,678
Depreciation	
At 1 April 2020	7,111
Charge for the year	392
At 31 March 2021	7,503
Net book value	
At 31 March 2021	1,175
At 31 March 2020	1,567

5 Debtors: amounts falling due within one year

Debtors: amounts falling due within one year	2021 £	2020 £
Trade debtors	6,233	256
Other debtors	12,214	12,214
	<u>18,447</u>	<u>12,470</u>

CLAN FINANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	34,653	24,699
Loans from directors	164	-
Accruals	-	600
	<hr/>	<hr/>
	34,817	25,299
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	30,000	-

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

