CLAN FINANCE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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CLAN FINANCE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Directors Ian James Parker

Nicola Jane Parker

Company Number 04691507 (England and Wales)

Registered Office SUNNYBANK HOUSE

HIGH STREET MAYFIELD TN20 6AA ENGLAND

Accountants Blue Arrow Accounting Limited

Sunnybank House High Street

Mayfield East Sussex TN20 6AA

CLAN FINANCE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

| | | 2021 | 2020 |
|---|----------|------------------|------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,175 | 1,567 |
| Current assets | | | |
| Debtors Cash at bank and in hand | 5 | 18,447 91,614 | 12,470 30,352 |
| | | 110,061 | 42,822 |
| Creditors: amounts falling due within one year | <u>6</u> | (34,817) | (25,299) |
| Net current assets | | 75,244 | 17,523 |
| Total assets less current liabilities | _ | 76,419 | 19,090 |
| Creditors: amounts falling due after more than one year | 7/2 | (30,000) | - |
| Net assets | _ | 46,419 | 19,090 |
| Capital and reserves | _ | | |
| Called up share capital Profit and loss account | | 100 46,319 | 100 18,990 |
| Shareholders' funds | | 46,419 | 19,090 |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by

Ian James Parker Director

Company Registration No. 04691507

CLAN FINANCE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Clan Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 04691507. The registered office is SUNNYBANK HOUSE, HIGH STREET, MAYFIELD, TN20 6AA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% reducing balance

| 4 | Tangible fixed assets | | Plant & machinery |
|---|--|-----------|-------------------|
| | Cost or valuation | | At cost |
| | At 1 April 2020 | | 8,678 |
| | At 31 March 2021 | | 8,678 |
| | Depreciation At 1 April 2020 Charge for the year | | 7,111 392 |
| | At 31 March 2021 | | 7,503 |
| | Net book value At 31 March 2021 | | 1,175 |
| | At 31 March 2020 | | 1,567 |
| 5 | Debtors: amounts falling due within one year | 2021 £ | 2020 £ |
| | Trade debtors | 6,233 | 256 |
| | Other debtors | 12,214 | 12,214 |
| | | 18,447 | 12,470 |
| | | | |

CLAN FINANCE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

| _ | | *** | |
|---|---|--------|--------|
| 6 | Creditors: amounts falling due within one year | 2021 | 2020 |
| | | £ | £ |
| | Taxes and social security | 34,653 | 24,699 |
| | Loans from directors | 164 | - |
| | Accruals | - | 600 |
| | | 34,817 | 25,299 |
| 7 | Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | | £ | £ |
| | Bank loans | 30,000 | _ |

8 Average number of employees

During the year the average number of employees was 2 (2020; 2),

