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Company Registration No. 04691273 (England and Wales)

STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



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OPHTHALMIC OPTICIANS
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STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,574		3,208
Current assets					
Stocks		4,514		4,416	
Debtors		7,027		18,997	
Cash at bank and in hand		12,074		10,025	
		<u>23,615</u>		<u>33,438</u>	
Creditors: amounts falling due within one year		<u>(7,869)</u>		<u>(10,116)</u>	
Net current assets			<u>15,746</u>		<u>23,322</u>
Total assets less current liabilities			<u>18,320</u>		<u>26,530</u>
Provisions for liabilities			<u>(278)</u>		<u>(236)</u>
			<u>18,042</u>		<u>26,294</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			17,942		26,194
Shareholders' funds			<u>18,042</u>		<u>26,294</u>

STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 June 2014



D B Stidwill
Director

Company Registration No. 04691273

STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Consultancy equipment 20% reducing balance

Fixtures and fittings 20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013 & at 31 March 2014	82,500	17,122	99,622
Depreciation			
At 1 April 2013	82,500	13,914	96,414
Charge for the year	-	634	634
At 31 March 2014	82,500	14,548	97,048
Net book value			
At 31 March 2014	-	2,574	2,574
At 31 March 2013	-	3,208	3,208

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100