

Company Registration No. 04691273 (England and Wales)

STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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OPHTHALMIC OPTICIANS
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STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,200		3,089
Current assets					
Stocks		4,388		4,103	
Debtors		3,454		7,783	
Cash at bank and in hand		7,269		7,171	
		<u>15,111</u>		<u>19,057</u>	
Creditors: amounts falling due within one year		<u>(6,030)</u>		<u>(7,416)</u>	
Net current assets			9,081		11,641
Total assets less current liabilities			<u>12,281</u>		<u>14,730</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,181		14,630
Shareholders' funds			<u>12,281</u>		<u>14,730</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016



D Stidwill
Director

Company Registration No. 04691273

STIDWILLS LIMITED
OPHTHALMIC OPTICIANS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Consulting equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	82,500	18,400	100,900
Additions	-	1,611	1,611
Disposals	-	(5,452)	(5,452)
At 31 March 2016	82,500	14,559	97,059
Depreciation			
At 1 April 2015	82,500	15,311	97,811
On disposals	-	(4,746)	(4,746)
Charge for the year	-	794	794
At 31 March 2016	82,500	11,359	93,859
Net book value			
At 31 March 2016	-	3,200	3,200
At 31 March 2015	-	3,089	3,089

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100