

AMENDED

Company registration number: 04691257

Independent Personal Financial Management Ltd

Unaudited filleted financial statements

31 October 2021



Independent Personal Financial Management Ltd

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Independent Personal Financial Management Ltd

Directors and other information

Directors	C M Gibbon
Secretary	Y Gibbon
Company number	04691257
Registered office	Millers Barn 48a Shortmead Street Biggleswade Beds SG18 0AP
Business address	Millers Barn 48a Shortmead Street Biggleswade Beds SG18 0AP
Accountants	Hyde & Lewis Limited 45 Shortmead Street Biggleswade Beds SG18 0AT
Bankers	Nationwide High Street Biggleswade

Independent Personal Financial Management Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Independent Personal Financial Management Ltd Year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Personal Financial Management Ltd for the year ended 31 October 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Independent Personal Financial Management Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Personal Financial Management Ltd and state those matters that we have agreed to state to the board of directors of Independent Personal Financial Management Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Personal Financial Management Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Independent Personal Financial Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Independent Personal Financial Management Ltd. You consider that Independent Personal Financial Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Personal Financial Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hyde & Lewis Limited
Chartered Certified Accountants

45 Shortmead Street
Biggleswade
Beds
SG18 0AT

13 May 2022

Independent Personal Financial Management Ltd

Statement of financial position 31 October 2021

	2021 £	2020 £
Fixed assets	<u>187,685</u>	<u>212,186</u>
Current assets	131,930	57,010
Prepayments and accrued income	<u>16,918</u>	<u>17,935</u>
	148,848	74,945
Creditors: amounts falling due within one year	<u>(50,597)</u>	<u>(67,546)</u>
Net current assets	<u>98,251</u>	<u>7,399</u>
Total assets less current liabilities	285,936	219,585
Accruals and deferred income	(376,016)	(2,207)
Net (liabilities)/assets	<u><u>(90,080)</u></u>	<u><u>217,378</u></u>
Capital and reserves	<u><u>(90,080)</u></u>	<u><u>217,378</u></u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

2. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020	Balance brought forward £	Amounts repaid £	Balance o/standing £
J L W Gibbon		<u>208,380</u>	<u>(208,380)</u>	<u>-</u>

The above loan was interest free and was fully repaid by 31 October 2020.

Independent Personal Financial Management Ltd

Statement of financial position (continued) Year ended 31 October 2021

3. Exceptional administration items

Included in exceptional administration items is a provision for compensation which is likely to be payable regarding unsuitable advice which was given in relation to the British Steel Pension scheme.

4. Amended financial statements

These financial statements replace the original financial statements, are now the statutory financial statements and are prepared as they were at the date of the original financial statements.

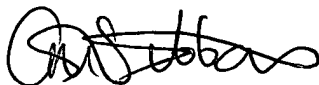
For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 12 May 2022, and are signed on behalf of the board by:



C M Gibbon
Director

Company registration number: 04691257

The company is a private company limited by shares, registered in England & Wales.