Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

4690658

Name of Company

Complete Credit Management Limited

I / We Brian Green St James' Square Manchester M2 6DS

Mark Granville Firmin 8 Princes Parade Liverpool L3 1QH

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 01/05/2013 to 13/01/2014

Signed _____

Date _____

KPMG LLP St James' Square Manchester M2 6DS

Ref ND315C3458/JRF/LS



Complete Credit Management Limited (In Liquidation) Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 01/05/2013 To 13/01/2014
175,032 78	ASSET REALISATIONS Group debtors	NIL NIL
175,032.78		NIL
	REPRESENTED BY	
		NIL

Note

Total payments to shareholders of £171,024 76 have been distributed in specie representing £195 2337 per ordinary £1 share

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Complete Credit Management Limited (in members' voluntary liquidation) ("the Company")

Joint Liquidators' final report for the period 1 May 2013 to 13 January 2014 presented to the final meeting of members held on 13 January 2014

Name	Complete Credit Management Limited	
Trading name / Former names	The Litigation Services Company Limited (until 21/06/2004)	
Company number	04690658	
Previous registered office	Old Docks House, 90 Watery Lane, Ashton-on-Ribble, Preston, Lancashire PR2 1AU	
Present registered office	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH	
Joint Liquidators	Brian Green and Mark Granville Firmin	
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH	
Date of appointment	1 May 2013	
Appointed by	Members	

Receipts and payments (Appendix 1)

There have been no receipts or payments during the liquidation

Tax

Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that HMRC would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators calling a final meeting of members to conclude the liquidation

For completeness, HMRC have also confirmed that the Company has no outstanding VAT liabilities

Creditors

The Company had no known creditors A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspaper on 9 May 2013 A couple of small creditor claims relating to the former business which was transferred to NCO Europe Limited were received from Barclaycard and EBM plc on behalf of CIT Group (UK) Limited Both creditor claims were later formally withdrawn in writing following correspondence between the claimants and NCO Europe Limited No other creditors were forthcoming as a result of these advertisements.

Property

A search of the Index of Proprietors' Names at HM Land Registry (in the Company's present and former name) revealed no titles in the Company name

Distributions

The Company's net group debtor of £171,024 76 due from NCO Europe Limited has been distributed in specie in the period to NCO Europe Limited, the shareholder, representing a distribution of just over £195 23 per ordinary £1 share

	£
Group debtor on liquidation	175,032 78
NCO Europe Ltd payment (KPMG fees)	(4,008 02)
Total	171,024.76

Liquidators' remuneration and expenses

A written resolution was passed on 1 May 2013 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

The liquidators' fees and disbursements are being met by the sole shareholder and further details have been provided

The Joint Liquidators are required to advise members of their right to challenge the basis of the Joint Liquidators' remuneration pursuant to Rule 4 148C of the Insolvency Rules 1986 if they consider it is excessive

Final meeting

I attach a notice of the final meeting of members, which has been convened for 11 00am on Monday 13 January 2014, together with a proxy form. The meeting is convened pursuant to Section 94 of the Insolvency Act 1986 and its purpose is to receive an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation which may be given by the Joint Liquidators.

Complete Credit Management Limited (in members' voluntary liquidation)

Liquidators' final report for the period from 1 May 2013 to 13 January

2014 presented to the final meeting of members held on 13 January

2014

There are no resolutions to be proposed at the meeting. The account to be laid before the meeting is the same as in this letter and attachments. There is no necessity to attend the meeting in person unless you so wish

The Joint Liquidators will file their final return with the Registrar of Companies within 7 days of the final meeting The company will be dissolved three months thereafter

Members' right to request information

The Joint Liquidators are required to advise members of their right to request further information not contained in this final progress report from the Joint Liquidators in accordance with Rule 449E of the Insolvency Rules 1986 within 21 business days of receipt of this report

If you have any queries above the progress report, please do not hesitate to contact John Frankland on 0151 473 5124