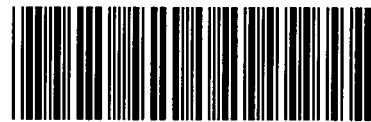


PRIMEPLACE HOMES LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

WEDNESDAY



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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

PRIMEPLACE HOMES LIMITED**DIRECTORS' REPORT**
YEAR ENDED 31ST MARCH 2014

The directors present their report together with the unaudited financial statements of the company for the year ended 31st March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of property construction & development. The company did not trade during the year, waiting for the next development opportunity.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

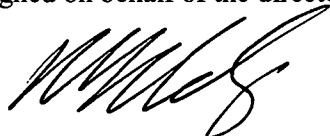
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31.3.2014	1.4.2013
M.J. Harding	100	100
L.J. Harding	<u>-</u>	<u>-</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



M.J. HARDING
Director

Approved by the directors on 23rd December 2014

PRIMEPLACE HOMES LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 2014**

	Note	2014 £	2013 £
TURNOVER		—	155,000
Cost of sales		<u>(5,959)</u>	<u>(87,664)</u>
GROSS (LOSS)/PROFIT		(5,959)	67,336
Administrative expenses		<u>(690)</u>	<u>(18,580)</u>
OPERATING (LOSS)/PROFIT	2	(6,649)	48,756
Interest payable and similar charges		<u>(13)</u>	<u>(18,741)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,662)	30,015
Tax on (loss)/profit on ordinary activities	3	1,332	(6,243)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	8	<u>(5,330)</u>	<u>23,772</u>

PRIMEPLACE HOMES LIMITED**BALANCE SHEET****31ST MARCH 2014**

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors	4	201,787		203,474	
Cash at bank		4,795		9,071	
		<u>206,582</u>		<u>212,545</u>	
CREDITORS: Amounts falling due within one year	5	<u>(11,663)</u>		<u>(12,296)</u>	
NET CURRENT ASSETS			194,919		200,249
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>194,919</u>		<u>200,249</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account	8		194,819		200,149
SHAREHOLDER'S FUNDS			<u>194,919</u>		<u>200,249</u>

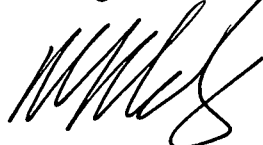
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and authorised for issue on 23rd December 2014, and are signed on their behalf by:



.....
M.J. HARDING

Company Registration Number: 04690626

PRIMEPLACE HOMES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2014	2013
	£	£
Directors' remuneration	—	—

PRIMEPLACE HOMES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2014****3. TAXATION ON ORDINARY ACTIVITIES****Analysis of charge in the year**

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year	-	6,243
Over provision in prior year	(1,332)	-
Total current tax	<u>(1,332)</u>	<u>6,243</u>

4. DEBTORS

	2014	2013
	£	£
Trade debtors	200,000	200,000
Corporation tax repayable	1,332	-
Other debtors	455	3,474
	<u>201,787</u>	<u>203,474</u>

5. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	2,731	3,632
Corporation tax	-	6,105
Director's current account	8,332	40
Accruals and deferred income	600	2,519
	<u>11,663</u>	<u>12,296</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of M.J. Harding throughout the year. M.J. Harding is the managing director and sole shareholder.

PRIMEPLACE HOMES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2014****7. SHARE CAPITAL****Authorised share capital:**

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
Balance brought forward	200,149
Loss for the year	<u>(5,330)</u>
Balance carried forward	<u>194,819</u>