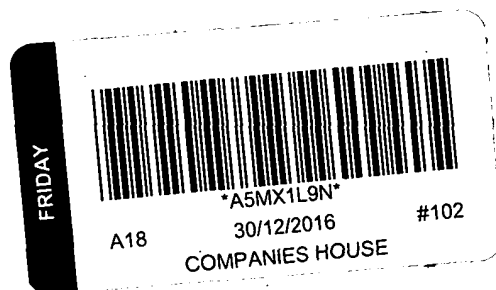


**PRIMEPLACE HOMES LIMITED**  
**DIRECTORS' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**



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**MAURICE ANDREWS**  
**Chartered Accountants**  
**Global House**  
**1 Ashley Avenue**  
**Epsom, Surrey**  
**KT18 5FL**

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**PRIMEPLACE HOMES LIMITED****DIRECTORS' REPORT****YEAR ENDED 31ST MARCH 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2016.

**PRINCIPAL ACTIVITIES**

The principal activities of the company during the year were those of property construction & development.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

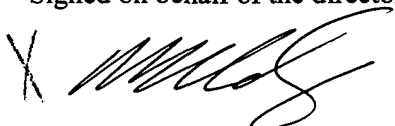
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>At 31.3.2016</b>	<b>At 1.4.2015</b>
M.J. Harding	<b>100</b>	<b>100</b>
L.J. Harding	<b>-</b>	<b>-</b>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



M.J. HARDING  
Director

Approved by the directors on 1<sup>st</sup> December 2016

**PRIMEPLACE HOMES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		—	—
<b>GROSS PROFIT</b>		—	—
Administrative expenses		(883)	(701)
<b>OPERATING LOSS</b>	2	(883)	(701)
Interest receivable		5	—
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(878)	(701)
Tax on loss on ordinary activities	3	—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>	8	(878)	(701)

**PRIMEPLACE HOMES LIMITED****BALANCE SHEET****31ST MARCH 2016**

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		526,419	521,096
Debtors	4	200,699	201,787
Cash at bank		25,281	30,867
		<u>752,399</u>	<u>753,750</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(559,059)</u>	<u>(559,532)</u>
<b>NET CURRENT ASSETS</b>		<b>193,340</b>	<b>194,218</b>
<b>NET ASSETS</b>		<b><u>193,340</u></b>	<b><u>194,218</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	7	100	100
Profit and loss account	8	193,240	194,118
<b>SHAREHOLDER'S FUNDS</b>		<b><u>193,340</u></b>	<b><u>194,218</u></b>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 1<sup>st</sup> December 2016, and are signed on their behalf by:



.....  
M.J. Harding

Company Registration Number: 04690626

**PRIMEPLACE HOMES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING LOSS**

Operating loss is stated after crediting:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	—	—
	<u>          </u>	<u>          </u>

**3. TAXATION ON ORDINARY ACTIVITIES**

There are tax losses available to carry forward of £1,579 (2015 - £701) to offset against future trading profits.

**PRIMEPLACE HOMES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2016****4. DEBTORS**

	2016	2015
	£	£
Trade debtors	200,000	200,000
Corporation tax repayable	—	1,332
Other debtors	699	455
	<u>200,699</u>	<u>201,787</u>

**5. CREDITORS: Amounts falling due within one year**

	2016	2015
	£	£
Loan - Farringtons Copse Ltd	550,000	550,000
Director's current account	8,332	8,332
Accruals and deferred income	727	1,200
	<u>559,059</u>	<u>559,532</u>

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of M.J. Harding throughout the year. M.J. Harding is the managing director and sole shareholder.

**7. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**8. PROFIT AND LOSS ACCOUNT**

	2016	2015
	£	£
Balance brought forward	194,118	194,819
Loss for the financial year	(878)	(701)
Balance carried forward	<u>193,240</u>	<u>194,118</u>