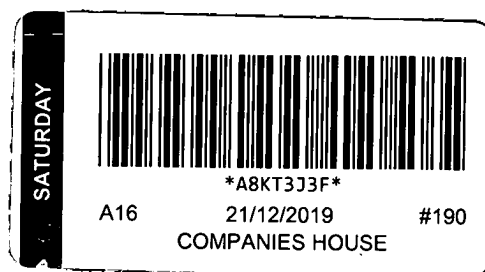


Redstorm Real Estate Limited
Filleted Unaudited Financial Statements
31 March 2019



Redstorm Real Estate Limited

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	159,674	121,923
Cash at bank and in hand		16,071	16,077
		<u>175,745</u>	<u>138,000</u>
Creditors: amounts falling due within one year	5	12,115	–
Net current assets		<u>163,630</u>	<u>138,000</u>
Total assets less current liabilities		<u>163,630</u>	<u>138,000</u>
Net assets		<u>163,630</u>	<u>138,000</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		163,628	137,998
Shareholders funds		<u>163,630</u>	<u>138,000</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Redstorm Real Estate Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 19 December 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'James Deane', with a stylized flourish at the end.

Mr James Deane
Director

Company registration number: 04690608

The notes on pages 3 to 5 form part of these financial statements.

Redstorm Real Estate Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12A Upper Berkeley Street, London, W1H 7QE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The company has taken advantage of the disclosure exemption for qualifying entities as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Redstorm Real Estate Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2019 £	2018 £
Trade debtors	39,968	–
Amounts owed by group undertakings and undertakings in which the company has a participating interest	119,706	121,923
	<u>159,674</u>	<u>121,923</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,445	–
Corporation tax	6,305	–
Other creditors	1,365	–
	<u>12,115</u>	<u>–</u>

6. Related party transactions

The amounts due from group undertakings are as follows:

	2019 £	2018 £
Amounts owed by group undertakings		
O & T Properties Ltd	119,706	83,706

Redstorm Real Estate Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

7. Controlling party

The immediate parent company is O & T Properties Ltd, a company incorporated in the United Kingdom.

The ultimate controlling party of the company is Mr A W Johnson.