COMPANY REGISTRATION NUMBER 4690412

NOBLE HOMES LTD UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2008

BURGESS HODGSON

Chartered Accountants
Camburgh House
27 New Dover Road
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CT1 3DN

WEDNESDAY



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21/01/2009 COMPANIES HOUSE

144

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

CONTENTS		PAGE
Abbreviated balance sheet	•	1
Notes to the abbreviated accounts		3

ABBREVIATED BALANCE SHEET

31 MARCH 2008

		2008	1	2007	•
	Note	£	£	£	£
CURRENT ASSETS					
Stocks		726,596		403,856	
Debtors		23,288		88,079	
		749,884		491,935	
CREDITORS: Amounts falling due					
within one year		142,819		284,176	
NET CURRENT ASSETS			607,065		207,759
TOTAL ASSETS LESS CURRENT					
LIABILITIES CORRENT			607,065		207,759
CREDITORS: Amounts falling due					
after more than one year	2		610,554		132,500
			(3,489)	1.	75,259
				4	

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES Called-up share capital Profit and loss account	3	300 (3,789)	100 75,159
(DEFICIT)/SHAREHOLDERS' FUNDS		(3,489)	75,259

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19-1-09, and are signed on their behalf by:

GI BRUCE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Ordinary shares of £1 each

3.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	8	2007 £
Bank loans and overdrafts	610,55	54	132,500
SHARE CAPITAL			
Authorised share capital:			
	200 £	8	2007 £
1,000 Ordinary shares of £1 each	1,00	00	1,000
Allotted, called up and fully paid:			
	2008	2007	
	No £	No	£

300

300

100

100

NOBLE HOMES LTD NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL (continued)

During the year, the company capitalised reserves in order to make a bonus issue of 200 ordinary £1 shares at par. All shares rank pari passu.